# Gulf Job Paper, April 1, 2024 Weekly Job Paper on every Monday

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# IMF Greenlights \$820 Million for Egypt's Bailout Package



IMF Approves Immediate Disbursement of \$820 Million for Egypt's Economic Rescue

The International Monetary Fund (IMF) has greenlit the release of \$820 million to the Egyptian government as part of an expanded assistance plan aimed at stabilizing the nation's economy.

This disbursement follows the validation by the IMF's Executive Board, which had previously approved a \$3 billion aid package at the close of 2022. The eagerly anticipated action by the IMF comes at a critical juncture for Egypt's economy, which has been grappling with mounting challenges.

Additionally, the Board has sanctioned a \$5 billion extension, announced earlier this month, further bolstering the Fund's financial support to Egypt to a total of \$8 billion.

In a statement, the IMF noted that Egypt has made significant progress in meeting the objectives outlined in the initial phases of the assistance program, although challenges persist, particularly regarding the level of foreign currency reserves.

IMF Managing Director Kristalina Georgieva underscored the Egyptian government's commitment to implementing necessary reforms, acknowledging the difficulty of recent measures aimed at rectifying macroeconomic imbalances. She emphasized the importance of steps such as exchange rate unification and stringent fiscal and monetary policies in charting a path towards stability.

Earlier in the month, Egypt's central bank hiked interest rates by six percentage points to 27.75 percent in a bid to tackle inflation and align the official exchange rate with the parallel market rate. This move triggered a sharp depreciation of the Egyptian pound, which had already seen a significant decline in recent months.

Egypt faces various economic challenges, including a sizable portion of its population living near or below the poverty line and declining foreign currency earnings from sectors like tourism and trade. Additionally, disruptions along the Suez Canal, caused by attacks in the Red Sea and Gulf of Aden, have further strained the country's finances.

Despite these challenges, the IMF remains cautiously optimistic about Egypt's economic prospects for the upcoming fiscal year. Economic growth is forecasted to rebound to 4.4 percent, an improvement from the 3 percent projected for the current fiscal year ending in June 30th.

## First-ever Collaboration Between Indian Billionaires Ambani and Adani

Bulgaria and Romania Initiate Entry into Europe's Expansive Schengen Visa-Free Zone



Bulgaria and Romania Begin Phased Entry into Europe's Extensive Schengen Zone

After a 13-year wait, Bulgaria and Romania are set to take their initial steps into the Schengen area of free movement within Europe, commencing on Sunday. This move will facilitate travel by air and sea, eliminating border checks in these domains.

However, Austria's resistance to granting full membership to these Eastern European nations has resulted in the retention of land border controls. Concerns over potential influxes of asylum seekers have prompted Austria's opposition to their full integration into the Schengen zone.

Despite this partial membership, the removal of controls at air and sea borders holds significant symbolic importance for both countries. Stefan Popescu, a foreign policy analyst, regards admission to the Schengen area as a crucial milestone for Bulgaria and Romania, symbolizing dignity and a sense of belonging to the European Union.

Ivan Petrov, a Bulgarian marketing executive residing in France, expresses enthusiasm for smoother travel experiences and time-saving benefits.

Expanding to 29 Members With Bulgaria and Romania's inclusion, the Schengen zone will encompass 29 members, including 25 EU member states, along with Switzerland, Norway, Iceland, and Liechtenstein.

Saudi Arabia's Ambition: Among the Top 10 Global Destinations by 2024



Saudi Arabia Sets Sights on Top 10 Global Tourism Ranking

In a bid to solidify its position as a premier global tourist destination, Saudi Arabia is striving to ascend to the ranks of the world's top 10 by the end of the year. Bolstered by a comprehensive national tourism strategy, the Kingdom has set an ambitious target of drawing over 150 million visitors by 2030.

Ahmed Al-Khateeb, the Minister of Tourism for Saudi Arabia, delivered this message during his address at the Manafea Forum in Medina. He emphasized the pivotal role of the tourism sector in bolstering the country's economic landscape, envisioning it as a significant contributor to the overall gross domestic product (GDP).

Highlighting the strides made thus far, Al-Khateeb revealed that in 2023, the tourism sector accounted for 5 percent of the GDP. However, the objective is to double this contribution, aiming for a substantial 10 percent share.

Al-Khateeb underscored the Ministry of Tourism's commitment to fostering a regulatory framework characterized by simplicity, flexibility, and transparency. Introducing streamlined licensing processes for guest

In a landmark development, Mukesh Ambani and Gautam Adani, two prominent billionaires in India, have initiated their inaugural collaboration for a power project situated in Madhya Pradesh.

According to a report from PTI, Reliance Industries, the conglomerate led by Ambani, has acquired a 26 percent stake in Adani Power's project in Madhya Pradesh, marking a significant partnership.

Reliance Industries will procure 5 crore equity shares in Mahan Energen Ltd, a subsidiary of Adani Power Ltd, each with a face value of Rs10 at par (totaling Rs 50 million). The agreement entails the utilization of 500 MW of electricity generated by the plant for captive use by Reliance.



Adani Power disclosed in a filing that Mahan Energen Ltd has entered into a 20-year long-term power purchase agreement (PPA) with Reliance Industries Ltd (RIL) for 500 MW, following the captive user policy outlined in the Electricity Rules, 2005.

Under this policy, Reliance is required to maintain a 26 percent ownership stake in the captive unit relative to the total capacity of the power plant, necessitating its investment in Mahan Energen Ltd.

This collaboration represents a notable departure for Ambani and Adani, whose business interests have historically spanned various sectors, including oil and gas, retail, telecom, infrastructure, and clean energy. However, both conglomerates are now venturing into the renewable energy sector, making significant investments in solar manufacturing and green hydrogen production.

While Adani Enterprises is focused on commercializing green hydrogen and its derivatives, Reliance Industries intends to utilize its production for internal consumption. This strategic alignment between the two conglomerates underscores their shared commitment to pursuing sustainable energy solutions.

### **Online Leak Exposes Data from 73 Million AT&T Accounts**

AT&T Notifies Millions of Customers After Data Leak. AT&T has initiated the process of informing numerous customers about a recent discovery of personal data theft online. The telecommunications giant disclosed on Saturday that a dataset found on the "dark web" contains sensitive information, including Social Security numbers, affecting approximately 7.6 million current AT&T account holders and 65.4 million former account holders.

AT&T has taken swift action by resetting the passcodes of current users and intends to reach out to affected account holders whose personal information was compromised. Cybersecurity researcher Troy Hunt noted that the leaked data, which emerged on a hacking forum almost two weeks ago, closely resembles a previous data breach from 2021, which AT&T did not acknowledge. The origin of the data remains unclear, with AT&T stating it is uncertain whether it originated from the company or one of its vendors. However, the compromised data, dating back to 2019 or earlier, does not seem to include financial details or call records. Alongside passcodes and Social Security numbers, it may include email and mailing addresses, phone numbers, and birth dates.

Founder of an Australia-based website dedicated to alerting individuals about exposed personal information, Troy Hunt, warned that if AT&T's assessment of the situation is incorrect and impacted customers are not notified promptly, the company may face class-action lawsuits in the near future.

Romania plans to implement Schengen rules in four sea ports and 17 airports, with Otopeni airport near Bucharest serving as a key hub for Schengen flights. Additional personnel, ranging from border police to immigration officers, will be stationed at airports to facilitate passenger flows and prevent illegal departures from Romania.

Enhanced Security Measures Random checks will be conducted to identify individuals using false documents and combat human trafficking, including the trafficking of minors.

Both Bulgaria and Romania aspire to achieve full integration into the Schengen zone by the year's end. However, Austria has only consented to their inclusion in air and sea domains thus far.

Croatia, having joined the EU after Bulgaria and Romania, became Schengen's 27th member in January 2023.

An Irreversible Process While many celebrate this development, truck drivers, grappling with extensive queues at borders, express feelings of neglect. Romanian hauliers have suffered significant financial losses due to prolonged border waits, prompting calls for urgent measures to expedite full integration into Schengen.

Bulgarian businesses also voice frustration over sluggish progress, particularly concerning land transportation.

Romanian Interior Minister Catalin Predoiu asserts the irreversibility of this process, emphasizing its completion by 2024 with the extension to land borders.



This incident adds to AT&T's challenges this year, following a February outage that temporarily disrupted cellphone service for thousands of U.S. users. AT&T attributed the outage to a technical coding error rather than a deliberate attack.

As of Saturday, an AT&T spokesperson has not responded to requests for comment on the matter.

facilities and hospitality establishments is among the key initiatives undertaken to facilitate growth in the sector.

Furthermore, Al-Khateeb shed light on the Tourism Investment Enablers Programme, designed to galvanize private sector involvement and pave the way for the creation of one million job opportunities by 2030. This multifaceted approach not only aims to enhance the tourism landscape but also to bolster economic prosperity and employment prospects for Saudi nationals.



# Gulf Job Paper, April 1, 2024



**\*ELECTRICAL TECHNICIAN – MEDIUM VOLTAGE** KITCHEN / LAUNDRY EQUIPMENT TECHNICIAN KITCHEN / LAUNDRY EQUIPMENT APPLIANCE TECHN. FIRE ALARM / FIREFIGHTING TECHNICIAN **\*LOW CURRENT TECHNICIAN** ♦ PUMP TECHNICIAN **\*REFRIGERATOR TECHNICIAN \*RO OPERATOR** PLUMBER (IRRIGATION & LANDSCAPING) ♦ PIPE FITTER (CHILLED WATER) PIPE FITTER (MECHANICAL&WATER SYSTEMS TECHN.) \*LOW CURRENT SUPERVISOR

SUPERVISOR – LOW CURRENT CLIENT INTERIVEW ON 07TH APRIL 2024IN DELHI

INRERVIEW VENUE :- GCC SITE CENTRE, 35/222, Khizrabad, New Friends colony, Near Lion's Kidney Hospital, New Delhi- 110025

Delhi: 9015847905 / 9833095350



## Nasser Overseas Consultants Mumbai Office: 502/B, Savoy Chambers, 5th Floor, Linking Road, Near Juhu Garden, Opposite Masjid, Santacruz (W), Mumbai - 400054 Delhi Office : 102 A&B, First Floor, Building no. 389, South Ex Plaza - 1, Opp. hakrishna Mandir, Leela Ram Market, South Extension Part II, New Delhi - 110049 Lic No.: B-0137/MUM/PER/1000+/5/263/84

#### **OMAN** - FOR A LEADING OIL & GAS COMPANY

SHUTDOWN (1-2 Months) • FREE RECRUITMENT • Free Food & Accommodation • GAMCA Medical Reimbursed for FIT Candidates Final Client Interviews on 2nd April in Ambe International office Maintenance Technician - Electrical Electrical Assistant - Maint Electrician Inst Fitter-Maint • Inst Technicians - Const / Maint. Painter Inst Technician-Maint (DCS) Sand Blaster

• Hyd. Torquing Technician Pneumatic cold cutting Tech • Mechanical Supervisor-Const / Maint • Inst Supervisor - Maint

Final Client Interviews on 3rd April in Anuptech, R 421, MIDC, Rabale, Navi Mumbai Lineman • Fabricator • Pipe Fitter • Rigger • Welder - Pipeline Mech. Technicians-Const / Maint Welder (SMAW + GTAW) Mechanical Technician - Const / SCABA Technician

#### **LONG TERM - 02 YEAR PROJECT**

Final Client Interviews on 2nd April in Ambe International office Senior Maintenance Supervisor - Mechanical (Static & Tanks) Maintenance Supervisors - Mechanical (Tank Repairs) / Mechanical Maintenance Foremen - Mechanical-PTWH / Mechanical (Tank Repairs) Blasting & Painting Supervisor • Construction Supervisor - Electrical Maintenance Supervisors - Electrical-AEP / Instrumentation Senior Construction Supervisor - Electrical-AEP+PTWA Maintenance Foreman - Electrical-PTWH / Instrumentation PTWH Maintenance Engineer - Instrumentation+PTWA Torquing / Tensioning & Cold cutting Technician (Multi Task) Maintenance Technicians (Instrumentation) • Instrument Electrician Preservation Technicians / Helpers Instrument Technician High Pressure Hydro-Jetting / Lancing Technician Final Client Interviews on 3rd April in Anuptech, R 421, MIDC, Rabale, Navi Mumbai

Maintenance Technicians - Mechanical / Mechanical-Static Assistant Mechanical Technician Manual Cleaning Technician Pipe/ Structural Fabricator (Tank Repairs) • Rigger (Tank Repairs) Painter - GRE Applicator Insulation Technician

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# OMAN

FOR FACILITIES MANAGEMENT & MAINTENANCE **AMC Engineers (Site Engineer)** echanical) with minimum 10<sup>+</sup> years of experience, should be aware of handling xecution & estimation, good working / PPM knowledge in HVAC equipment's CU/ Central plant / CCU / VRF units. cility Management Engineers - MEP

Mechanical) with 10+ years of experience, must have good working / PPM VAC equipment's chiller / AHU/ FCU/ Central plant / CCU / VRF units. lectrical Supervisors (CEP - OLNG)

trical with minimum 7+ years of experience as a CEP (Electrical competen working experience in oil & gas plant. ervisors - District Cooling Plant System in Air Conditioning / Mechanical with minimum 5 years of experience in tion for operation & maintenance of chiller plants. Supervisors - Electrical

trical with minimum 7 years of relevant experience in the operation and d. manage the electrical and HVAC team at site.

Supervisors - Fire Alarm rical / electronic with knowledge of fire protection technology or a related field. ience in fire alarm system maintenance and repair.

rvisors - Compressor / Centrifugal O/H

trical with 5 to 7 years compressor overhauling experience, should have good rience in reciprocating compressor, screw compressor & centrifugal compressor Chiller Compressor Mechanic

overhauling experience in reciprocating compressor, screw compressor & ressor --make Carrier, Trane, Bitzer etc.

**Airfield Technicians** with experience in maintenance of CAT 2 airfield ground lighting system eration and calibration of constant current regulators (CCR)s.

Audio / Video Technicians a Audio-Visual Technology with Proven experience as an AV technician at management or corporate settings.

Walk in Client Interviews 5th April 2024 & Bangalore- 6th April 2024 pply with updated CV to sin3@sinclus.com

SINCLUS Marketing Services Pvt. Ltd. 1, Navketan Industrial Estate, Mahakali Caves Road, Andheri (E Mumbai 400093 License No: B0089/BOM/COM/1000+/5/3075/91 www.sinclus.com





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### URGENTLY REQUIRED FOR OMAN

Client Interview in Mumbai on 2nd April 2024 at 09:00 AM Sr. Project Managers (Civil) – 03 Nos Project Engineers (Civil) - 05 Nos RO 450 to 500 + RO 30 (

Site Engineers (Civil) - 07 Nos

Quantity Surveyors (Civil) - 03 Nos Salary - RO 500 + RO 30 or Food

Fit Out Supervisors - 05 Nos alary - RO 190 + 19.5(2Hrs OT) + RO 30 or Food

Civil Foremans – 10 Nos Salary RO - 200 + RO 30 or Food

Land Surveyors - 06 Nos

**HVAC Supervisors - 5 Nos** 

Electricians | Plumbers - 20 Nos

All Rounder Masons - 70 Nos Salary RO 90 + 19.5(2Hrs OT) + RO 30 or Food

Tiles Masons – 12 Nos

Painters / Polishers - 05 Nos Salary RO 100 + 19.5(2Hrs OT) + RO 30 or Food

FILE NO.ALN40B / MASON - ALN35B For Workers – Duty Hrs. – 8Hrs + OT I Weekly 6 days duty I Age Limit 21 to 45 Years

Contact: 9321070261/9653397840/9930453559

Saad Enterprises 201/202 Deep Plaza Industrial Estate, Near Fauziya Hospital and Ashok Leyland, Off LBS Marg, Kurla West, Mumbai 400070. Reg No. B 582 / MUM / PER / 1000+ / 5 / 7360 / 2005



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	NSH Nasser S. Al Hajri Corporation SAUDI ARABIA
	<b>OIL &amp; GAS CONSTRUCTION PROJECT</b>
>	Mechanical Managers (Static / Rotating)
≻	Piping Managers
≻	Project Secretory
≻	Rigging Engineers
≻	Planners - Piping
≻	Planners - E&I
≻	Planners - Mechanical
≻	Planners - Civil & Structure
≻	Quantity Surveyors - Civil

Maintenance Technicians / As     Electrician /Asst. Electrician	• Piping Welders 6G - GTAW+SMAW	✓ Age
• Pipeline Welders 5G - Downhi		V Free
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	KATA, Turbhe, Navi Mumbai – 400701 S WILL BE HELD BETWEEN 10AM TO 6PM (MON-SAT)	
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Mobile Crane 55 Ton     Dump Truck Driver	<ul> <li>Ambulance – Medium Driver</li> <li>Food Van – Medium Driver</li> </ul>	A INT
Boom Truck Driver & Operator	<ul> <li>Minibus/ Van – Medium Driver</li> </ul>	× IN 11
Large Bus Driver Original GCC Valid License Holder/	Truck Driver (Mini) Saudi Arabia Copy of License, Minimum 5 years of	* EXT
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Construction Projects would t Maintenance Foreman Equipm	be preferable. Able to speak in English basic.	
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	n large construction company.	
<ul> <li>Auto Electrician Cum AC Techi Diploma/ ITI with 5 years' expension</li> </ul>	nician erience in Equipment, electrical & AC Repairs.	1 M
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Site Administrator / Site Admin	Coordinator n 6 years of similar/ relevant experience in Oil &	
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	ve minimum 3 years Gulf experience	
	evant documents to <u>ksa@asiapower.co</u> FOOD, ACCOMMODATION & TRANSPORTATION	A
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HIRING FOR LEADING CONSTRUC	TION COMPANY- HEAVY EQUIPMENT DIVISION	SL
	BAI ON 1ST & 2ND APRIL 2024	1 MEP 1 2 ELEC
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ALE ENTERPRISES LLP.	Email: jobs@alyousufent.com	RC# B-18
Overseas Human Resources Agency	B-1487/MUM/PART/1000+/9986/2022	





# Gulf Job Paper, April 1, 2024



QATAR • SHELL GTL TURN AROUND PROJECT (SHUTDOWN) FREE RECRUITMENT All candidates must have Degree / Diploma with Shutdown experience in Oil & Gas sector. • AREA CO-ORDINATORS / SUPERVISORS VALVE CO-ORDINATORS QA/QC INSPECTORS JR. QA/QC INSPECTORS MATERIAL CONTROLLERS DOCUMENT CONTROLLERS CEP HSE OFFICERS HSSE TRAINERS MECHANICAL SUPERVISORS WELDING SUPERVISORS RIGGING SUPERVISORS PIPING SUPERVISORS MECHANICAL FOREMAN PIPING FOREMAN SR. ELECTRICIANS Send Updated Complete CV to: gatar@jmmehta.com J.M. MEHTA & CO. Oasis Building, Near Vakola Municipal Market, Santacruz (E). Mumbai - 400 055. Reg.No.: B-0751/BOM/PART/1000+/5/643/84 REGISTER WITH US ON WWW.JOBS.JMMEHTA.COM F. GHEEWALA **REQUIRED FOR PETROCHEMICAL PLANT FOR THEIR** 



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#### IN KOLKATA at Ibrah feast, 54/ 1, Rafi Ahmed Kidwai Rd, Esplanade, Taltala, Kolkata, West Bengal 700016 Call & Register on: +91 8420016463 ON 6<sup>th</sup> APRIL, 2024. IN MUMBAI at F. GHEEVALA, Jash Chamber, 3rd Floor, Sir P M Road, Next to RBI, Opposite Punjab National Bank, Near CST Railway Station, Mumbai - 01. Call & Register for interview on: +91 8850183168 / 7045867775 HVAC FOREMAN Salary: 200 – 220 KWD

Hydro Jetter

**RK TRAVEL SERVICES** 

Kanakia Zilion, H-Wing 3rd Foor, Office No. 334, LBS Marg.

CST Road Junction, BKC Annexe, Kurla (West), Munihai - 70

mg48@mgheewala.com

UN No 5-0102 MUM PER 1000-23457910

PIPING FOREMAN

PIPE FITTER



#### WE ARE HIRING / SAUDI ARABIA **ONLINE INTERVIEW** -SHORTLISTING ON PROGRESS

 Sand Blaster Spray Painter

AS PER BELOW DETAILS

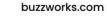
ON 4th APRIL, 2024.

- Tanking Supervisor /Foreman
- Electrical Technician
- Heat Exchanger Technician /Supervisor
- Painting Supervisor
- EOT Crane Technician
- Heavy Diesel mechanic with GCC License

# Contact: 7810054626

Email: ganesh.a@buzzworks.com

(B-1156/CHEN/COM/1000+5/9676/2020)



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**OIL & GAS** 

INDUSTRY

KUWAIT **Urgently Required for Data Center** LONG Maintenance Projects & Minor MEP Projects TERM JOB (VR-414) SHORTLISTING IN PROGRESS visit the Offices for walk in Interviews along with Original Candidates having at least 3 years of Gulf experience of Operation & Maintenance projects in the relevant position should only apply. So Sales Engineer (MEP Projects) 80 Sales Engineer (VRF/VAV System, DX Split and package AC units) 80 Project Manager MEP B HVAC Foreman (ITI/ Diploma must) So Electrical Foreman (ITI/ Diploma must) 80 Structural Fitter/ Structural Welder 80 Plumber (Installation & Maintenance) 80 Electrician (ITI must) B Duct Fitter BO Air Conditioning Maintenance Technician (ITI must) 80 Electronics Technician (UPS) 80 Fire Fighting & Fire Alarm Technician 80 Diesel Generator Technician (Mechanical) 80 Diesel Generator Technician (Electrical) 80 Pump Mechanic 80 Building Automation System Computer Operator

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URGENTLY REQUIRED FOR A REPUTED COMPANY FOR THEIR COMMERCIAL BUILDING MAINTENANCE PROJECT IN KUWAIT

THE FINAL WALK-IN CLIENT INTERVIEW IS SCHEDULED

Requirements

- Location
- Salary
- Interview
- Venue





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# Gulf Job Paper, April 1, 2024





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Emirati Businessman Contributes **Dh150** Million to Establish Medical Endowment Complex



Emirati Entrepreneur's Generous Donation Establishes Dh150 Million Medical Endowment Complex. Abdul Rahim Al Zarooni, an Emirati businessman, has pledged Dh150 million to establish a medical endowment complex, marking a significant philanthropic endeavor.

Today, Sheikh Hamdan bin Mohammed bin Rashid Al Maktoum, Crown Prince of Dubai and Chairman of the Executive Council of Dubai, oversaw the signing of an agreement between Mohammed bin Rashid Al Maktoum Global Initiatives (MBRGI) and Al Zarooni to realize this transformative project.

Expressing his appreciation, Sheikh Hamdan highlighted on his social media account: "Mohammed bin Rashid Al Maktoum Global Initiatives has signed an agreement with businessman Abdul Rahim Mohammed Belghozooz Al Zarooni, who will donate Dh150 million to build an endowment medical complex.'

"We extend our gratitude to Abdul Rahim Al Zarooni for his generous contribution and commend the local business community for supporting charitable projects and initiatives," Sheikh Hamdan tweeted.

Al Zarooni's donation forms part of the Mothers' Endowment campaign initiated by His Highness Sheikh Mohammed bin Rashid Al Maktoum, Vice President and Prime Minister of the UAE and Ruler of Dubai. This campaign aims to honor mothers by establishing a Dh1 billion endowment fund to sustainably support education worldwide.

Organized under the umbrella of Mohammed bin Rashid Al Maktoum Global Initiatives, the Mothers' Endowment campaign seeks to revitalize the tradition of endowments as a developmental tool while promoting values such as filial piety, compassion, and community solidarity. Additionally, it contributes to reinforcing the UAE's leadership in the humanitarian sector by establishing a sustainable educational endowment.

Encouraging community engagement, the Mothers' Endowment campaign facilitates participation in structured charitable initiatives through accessible channels. It also provides an opportunity for contributors to honor their mothers by making donations, emphasizing the pivotal role of mothers in nurturing families and fostering the education of future generations.

# **Kuwait Revises Health Regulations for Expatriates**

Kuwait Implements Updated Health Regulations for Expatriates

Kuwait has introduced revised preventive health measures for its extensive expatriate community.

Under the new guidelines, foreign nationals seeking residency permits or igamas in Kuwait will be considered medically unfit if a hepatitis C examination yields an "indeterminate" result. Consequently, they will not be eligible to undergo a PCR test.



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However, if a resident expatriate undergoes two hepatitis C tests with a minimum gap of four weeks between them, and both tests yield "indeterminate" results, they will be permitted to undergo a PCR test. A positive PCR test result will then classify them as medically unfit.

On the other hand, if the PCR test result is negative, the expatriate will be eligible for a one-year renewal of their residency permit. Following this period, a new PCR test will be conducted. If the result is negative, the individual will be considered medically fit.

The Kuwaiti Minister of Health, Ahmed Al Awady, has approved these new regulations as part of efforts to update and strengthen health monitoring to ensure the safety of both citizens and expatriates in Kuwait.

The effective date of the new regulations has not been specified. It is mandatory for expatriates in Kuwait to obtain an official certificate confirming that they are free from contagious diseases before their iqamas can be issued. Foreigners constitute approximately 3.2 million of Kuwait's total population of 4.8 million. Kuwait has recently intensified measures against illegal foreign residents and warned that any expatriate found harboring an unlawful resident will also face deportation.

The number of illegal residents in Kuwait is estimated to be around 150,000. Kuwaiti individuals or companies found employing illegal residents may face charges for unlawfully sheltering and concealing them. The country is actively pursuing measures to address demographic imbalances and promote the employment of its citizens through initiatives such as "Kuwaitisation."

# Agility Global from Kuwait Plans Listing on Abu Dhabi's ADX

Kuwait's Agility Public Warehousing Company Plans Listing of Subsidiary on Abu Dhabi's ADX. Agility Public Warehousing Company from Kuwait is exploring the possibility of listing its subsidiary on Abu Dhabi's ADX. The aim is to have Agility Global listed on ADX by May 2, pending the fulfillment of regulatory prerequisites.

Agility Global, a wholly-owned subsidiary, oversees specific company operations and assets, including Menzies Aviation, the investment in Tristar Transport LLC, operations of Agility Logistics Parks outside Kuwait, and the DSV investment. The parent company, Agility Public Warehousing Company, is already listed on DFM and Boursa Kuwait. Agility's Board has endorsed an in-kind dividend distribution estimated at KD800 million (\$2.6 billion), representing shares constituting 49 percent of Agility Global PLC's issued share capital.

Additionally, the Board approved an interim cash dividend distribution of KD25.5 million (\$83 million), equivalent to 10 fils per share. Shareholders had previously endorsed dividend payments on an interim basis and the listing of certain Agility assets' shares on foreign stock exchanges during the AGMs held on May 30 and June 7, 2023. Following the listing on ADX, Agility Public Warehousing Co. will retain a 51 percent stake in Agility Global. Tarek Sultan, Agility's Vice-Chairman, expressed, "Over the last 25 years, Agility has grown to encompass global and regional companies that lead in their sectors. We're proud of the value we've created for our 14,000 shareholders."

He continued, "Since the company was privatized in 1997, shareholder value has grown by a multiple of nearly 20 times. The listing of Agility Global PLC crystallizes the value of assets for shareholders and gives the company access to additional capital markets to fund future growth." Sultan emphasized Agility's commitment to being a global company rooted in Kuwait, pledging ongoing investments and growth both locally and globally.