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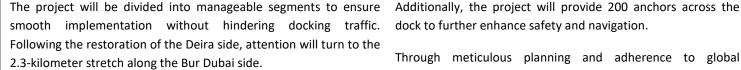
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A project worth Dh112 million is underway to enhance the historic Dubai Creek pier and walls

The Dubai Municipality is embarking on a significant project aimed at restoring stretches of the Dubai Creek, totaling 2.1 kilometers along the Deira side and 2.3 kilometers along the Bur Dubai side. This initiative, with an estimated cost of Dh112 million, will be executed in two phases.

The initial phase focuses on revitalizing the 2.1-kilometer Deira-side stretch of the creek. This involves rebuilding and rehabilitating the supporting walls, which have suffered wear and tear over the past five decades. The primary objectives are to reinforce the creek's retaining walls, reconstruct damaged sections, and fortify against potential weather flooding during inclement conditions. The aim is to disruptions to commercial traffic, given that over 13,000 ships traverse Dubai Creek annually.



Dawoud Al Hajri, the director general of Dubai Municipality, emphasized the project's significance in enhancing Dubai's appeal and functionality as a global tourism and economic center. He highlighted the creek's pivotal role in facilitating maritime traffic stability of supporting walls. and commercial activities, underscoring the need for enhanced safety and security measures.

The restoration efforts will involve replacing and rehabilitating enhancing coastal infrastructure and fostering sustainable damaged sections of the concrete wall along the 2.1-kilometer Deira pier. This includes deepening the wall to eight meters and raising its height to three meters to ensure safe ship docking



Through meticulous planning and adherence to global standards, the municipality aims to mitigate the risks associated with climate change and rising sea levels. Technical studies have been conducted to devise construction designs that optimize the efficiency of marine docks and ensure the

With a comprehensive timeline spanning 14 months, this project underscores Dubai Municipality's commitment to development. Ultimately, it seeks to bolster Dubai's status as a dynamic and resilient global hub for trade, tourism, and

dock to further enhance safety and navigation.

- Refusal to cooperate with ICP employees
- Failure of customers to settle payments for ICP services

Additionally, there are fines of Dh500 for six types of violations, including:

- establishment
- Expiration of representative cards
- Failure to present representative cards during transactions
- Violation of work protocols in service centers
- Non-compliance with pledges submitted to the ICP
- Dh3,000 fine for providing incorrect data
- Dh100 fine for inaccurately printing user applications
- Dh20 fine per day (up to Dh1,000 maximum) for late renewal of Emirates

Bosch plans to reduce its workforce by 3,500 employees in its home appliances division



On Friday, the Bosch group revealed its intention to eliminate 3,500 positions at its BSH home appliances subsidiary by 2027, marking the latest move in a series of cutbacks across German manufacturers grappling with escalating costs and softer demand.

BSH emphasized the necessity to streamline operations and reduce expenses to maintain competitiveness amidst challenging economic landscape. The company underscored the importance of reassessing existing structures and aligning with emerging growth markets, necessitating adjustments to personnel structures and

The job reductions will primarily impact "indirect" workers, predominantly administrative roles, with approximately 1,000 positions slated for elimination this

Established in 1967 as a joint venture between Bosch and Siemens, BSH transitioned into a wholly-owned Bosch subsidiary nearly a decade ago. With a global workforce of approximately 60,000, including 17,000 in Germany, BSH's decision reflects broader challenges facing Germany's industrial sector.

The sector, once a powerhouse, is grappling with the aftermath of soaring energy expenses following Russia's conflict in Ukraine, coupled with the effects of increased interest rates and cooling exports.

Bosch had previously announced intentions in December to cut 1,500 jobs in its automotive supply division, coinciding with the transformative shifts within Germany's critical automotive industry toward electric vehicles.

BSH's competitor, Miele, recently unveiled plans to eliminate up to 2,700 positions as part of a comprehensive cost-saving initiative. Similarly, chemicals giant Bayer disclosed plans for significant staffing reductions, echoed by rival BASF's announcement of forthcoming job cuts as part of a one-billion-euro savings strategy unveiled on Friday.

An Abu Dhabi court has ruled that a worker who was not hired should receive compensation amounting to Dh120,000.

The Abu Dhabi Family, Civil, and Administrative Claims Court has mandated a company to reimburse a woman with Dh120,000 as compensation for reneging on a job offer they extended to her. The woman had initiated legal proceedings against the company, seeking compensation totaling Dh187,000. She alleged that she had received a job offer with a salary of Dh37,000, prompting her to resign from her previous employment. However, despite her repeated follow-ups, the company failed to honor the job offer for six months, resulting in her current unemployment. To support her claim, she submitted copies of certificates, correspondence, and other pertinent documents to the court. The company filed a petition seeking the dismissal of the case. Upon review, the court found that the documentation provided indeed verified the company's offer of employment to the plaintiff, with an initial salary of Dh37,000, slated to increase to Dh40,000 following a six-month probationary period. Furthermore, after the plaintiff accepted the offer, the

New regulations regarding UAE visas stipulate fines of up to Dh20,000 for administrative violations.



The Federal Authority for Identity, Citizenship, Customs, and Ports Security (ICP) has categorized a series of administrative infractions pertaining to Emirates ID cards, residency services, and foreigners' affairs. These violations entail fines ranging from Dh20 to Dh20,000, as outlined by ICP.

Specifically, one of the violations listed on the ICP website incurs a fine of Dh20,000 for issuing visas or entry permits to establishments that are inactive. ICP has identified a total of 14 violations applicable to Emirates ID, residency services, and foreigners' affairs. These include:

Three violations resulting in fines of Dh5,000 each:

- Hindering the duties of ICP employees

Submitting details of unauthorized representatives to the ICP passport

- Submission of transactions via e-dirham not belonging to the

Further fines include:

ID cards beyond 30 days from expiry.

ICP reported a total of 5,121,014 transactions completed for issuing and renewing residence permits between January and October 2023. These figures include 1,607,151 new residence permits issued and 3,513,863 renewals during the same period in 2023, based on the latest available statistics for electronic government services.



company requested evidence of her resignation from her prior job.

The court's verdict acknowledged that the plaintiff had corresponded with the defendant regarding her start date and highlighted a three-month period during which she lacked a source of income since accepting the offer.

Consequently, the court held the company accountable for the damages incurred by the plaintiff, awarding her Dh120,000 in compensation for both tangible and intangible losses, including loss of livelihood.

In Saudi Arabia, is the expiration of an igama grounds for arrest?



A Saudi lawyer has clarified that holding an expired iqama or residency permit in Saudi Arabia does not warrant arrest.

In a TikTok video, lawyer Zyad Al Shalan emphasized that a police officer lacks the authority to detain a foreign resident solely due to igama expiration. He elaborated that while failure to renew the igama on time results in an automatic fine, arrest can only occur if there are additional reasons beyond document expiry.

Expatriates failing to obtain a resident ID within 90 days of entering the kingdom face a fine of SR500, as stated by the Saudi General Directorate of Passports. The process of obtaining a resident ID includes a medical test, payment of relevant fees, and application through the government platforms Absher or Muqeem.

Expatriates in Saudi Arabia can avail themselves of threemonth residency permits with the option for renewal, enabling them to store a digital copy of their iqama on their smartphones since the system's launch in 2021. Quarterly igama renewals also allow for quarterly payment of dependent fees.

The igama fee can be paid quarterly or biannually according to a government payment system. With a population of around 32.2 million, Saudi Arabia hosts a significant foreign worker community, constituting approximately 13.4 million or 41.5% of the total population, as per recent census data.

In recent times, Saudi authorities have introduced various facilities for expatriates. Exit/re-entry visa holders now have the flexibility to return to Saudi Arabia until the expiry of their valid visas. Additionally, visa extensions can be processed electronically while individuals are outside the country, provided they pay the relevant fees through Absher or Muqeem, according to the General Directorate of Passports.

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MOTOR WINDER MECHANIC

LATHE MACHINE OPERATOR

AUTO SPRAY PAINTER

• WELDER (Heavy Equipment Machinery)

DENTER (Heavy Vehicles Body Making)

WELDER SPRINGS (Heavy Trailer Vehicles)

TYRE PUNCHER MECHANIC (Heavy Vehicles)

AC MECHANIC (Heavy Equipment & Vehicles)

CAMP BOSS (Arabic Speaking Gulf Exp)

COOK (Arabic Speaking Gulf Exp)

AC TECHNICIAN

Qatar

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Supervisor - Piping

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Supervisor - Welding

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Foreman - Welding

Foreman - Piping

welding/static

Store Keeper

Lead - HSE

HSE Officer

HR Assistant

Admin Assistant

Supervisor - Electrical

Senior Technician - Elec

Compex Technician - E&I

MANAGER - QA/QC OFFICER - HSE

SUPERVISOR HSE

Material Controlle

Logistic Coordinator

piping/static

LARGE REQUIREMENT

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- 30 nos

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150 nos

30 nos.

- 250 nos

100 nos

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KNPC KUWAIT (Maintenance Petrochemical Industry) REPUTED OIL & GAS COMPANY VACANCY IN LARGE NOS In Mumbai On 29th Feb & 1st March 2024 In Chennai on 3rd & 4th March 2024 CLIENT INTERVIEW In Cochin on 6th & 7th March 2024 ■ • Electrical Engineer - KD 1200 • Electrical Supervisor - KD 700 ■ • Foreman Electrical – KD 500 • Foreman Fire Alarm – KD 500 ■ • Fire Alarm Technician - KD 300 • Electrician - KD 300 Document Assistant – KD 200 All candidates should have 5-10 Years with Gulf experience in Maintenance, Petrochemical, Refinery and Oil & Gas Plant. Qualification: DEGREE/DIPLOMA/ITI/NCVT Candidate must carry Updated CV, Original Passport, Original Certificates, White Background Photo, Vaccination Certificate. 📕 SHORTLISTING INTERVIEW LOCATION MUMBAI: 18 FEB 2024 - AnupTech, R-84, Rabale, Navi Mumbai-400701 JAMSHEDPUR: 18/19/20 FEB 2024 - House No. 24, Ward No. 1, New Rani Kudar, KADMA, Jamshedpur Email: hr.jsr@jayambeoverseas.com Mob. No.:+919065033031 TIRUCHIRAPPALLI: 25 FEB 2024 - A21, Kajamian School Complex, Trichy - 620020 Email: resume2@alarabarafa.com Mob. No.: +91 7530058036 / 8098378652 COCHIN: 25 FEB 2024 - Email: resume@alarabarafa.com Mob. No.: +91 8667251671 / 6380587020 JAYAMBE Overseas Services Human Resource Consultants 150 0001:2015 Cortan

SAUDI ARAMCO PROJECT FINAL CLIENT INTERVIEW MUMBAI TRICHY **★ SENIOR PROJECT ENGINEERS - Mechanical** PROJECT ENGINEERS - Civil / Mechanical **≫** E&I ENGINEERS > PLANNING ENGINEERS ersonnel With Min 5+ Yrs **→ QC INSPECTORS** - Civil / Mech +Painting **→ INSPECTORS TANK** - API 653 *Age Below 45 **▶ PROCUREMENT OFFICERS ★ ESTIMATORS - Mechanical / Civil SUPERVISORS** - Civil / Mechanical **⇒** SAFETY SUPERVISORS - NEBSOH IG3 & IOSH Short listed Candidates > DEWATERING TECHNICIANS **➤ INDUSTRIAL ELECTRICIANS** CIVIL LAND SURVEYORS SHUTDOWN PROJECT **→ RIGGERS LEVEL III - (TUV)** TUBE FITTERS 6 MONTHS STORE KEEPERS SANDBLASTERS & PAINTERS ● MULTI WELDERS (5.8.55 (GTAW4-SMAW)) PIPE FABRICATORS **→** CARPENTERS WPR & FIREWATCHERS **★** MASONS **→ HEAVY DRIVERS** - (Saudi Valid Lic.) SPOT OFFER | VISA READY | IMMEDIATE DEPARTURE AMAN INTERNATIONAL HR CONSULTANT Pasupatheswar kovil, 15/1, Karur Bypass Rd, opp.to Kalaingar Arivalayam, Melachinthamani, Tiruchirappalli,Tamil Nadu, 620002. Email: cv.aihrc@gmail.com | Mob: 9487822505,9487833505 www.aihrc.co.in

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REPUTED OIL & GAS COMPANY WALKIN FOR SHORTLISTING ON 25TH ,26TH & 27TH FEB. 2024 FINAL CLIENT INTERVIEW AT MUMBAI SHORTLY

KOC OIL & GAS

MAINTENANCE

PROJECT)

INSTRUMENTATION ENGINEER-III

Bachelor's Degree in Engineering (Instrumentation / Instrumentation & Controls / Elec-tronics Engineering) plus ten (10) years' experience in maintenance of Instruments & Co trol Systems and other Instrumentation equipment of Oil & Gas industry, with frive years' in similar position and minimum one (1) year experience with computerized main

INSTRUMENTATION LEAD SYSTEM ANALYZER

Bachelor's Degree in Engineering (Instrumentation / Instrumentation & Controls / Electronics) plus five (5) years' experience in installation, maintenance, repair of different types of analyzers (online GC) and minimum one (1) year working experience with Computerized Maintenance Man ineering (Instrumentation / Instrumentation & Controls / Electronics) plus nine (9)

perience in installation, maintenance, repair of different types of analyzers (online GC) number of the manual state of the ma

um one (1) year working experience with Compu

TECHNICAL ASSISTANT (CONTRACTS)

Bachelor's Degree in Administration or equivalent plus five (5) years' experience in com-puterized applications especially in Microsoft Office and should have proficiency in typing. Also, should have minimum four (4) years' experience in handling administrative activities and correspondences, various reports etc. OR Diploma in any discipline plus seven (7) years' experience in computerized applications especially in Microsoft Office and should have proficiency in typing. Also, should have minimum four (4) years' experience in handling administrative activities and correspondences, various reports etc

INDUSTRIAL HYGIENE OFFICER

B Sc in Physics/ Chemistry/ Biology or Environmental Science. Diploma in Industrial Hy-giene preferable. OR Diploma in Mechanical/ Electrical/ Nursing/ or Civil along with Diplo-ma in Industrial Hygiene. Must have minimum of 5 years Industrial Hygiene experience. Must have successfully completed minimum one certified IH course that meet the criteria of American Board of Industrial Hygiene (ABIH) or minimum one training module offered by Bureau of Occupational Safety & Health (BOSH)/ American Industrial Hygienists Associ-ation (AIHA)

Bachelor Degree in Science or Diploma in Engineering. Minimum 10 years' experience, in-cluding 7 years' as HSE personnel in the relevant field. Must complete certified HSE course(s) in any category of training in General Industrial Safety, Construction Safety, En-vironmental Management, Industrial Hygiene, ISO 14001 / OHSAS 18001 Lead Auditor, NEBOSH, IOSH, ASSE Certificate in Global Safety Management or equivalent courses.

Bachelor Degree in Science or Diploma in Engineering, Minimum 10 years' experience, in-cluding 7 years' as HSE personnel in the relevant field. Must complete certified HSE course(s) in any category of training in General Industrial Safety, Construction Safety, En-vironmental Management, Industrial Hygiene, ISO 14001 / OHSAS 18001 Lead Auditor, NEBOSH, IOSH, ASSE Certificate in Global Safety Management or equivalent courses COPIES OF CERTIFICATES, All candidates must have GULF experience in Oil & Gas, Refinery, Petrochemical Plant Maintenance Project. Very Attractive Salary, Free Food & Accommodation provided by company COLOR PHOTOS TO OUR

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FOREMAN PIPING FOREMAN WELDING FOREMAN RIGGING FOREMAN SCAFFOLDING FOREMAN E&I

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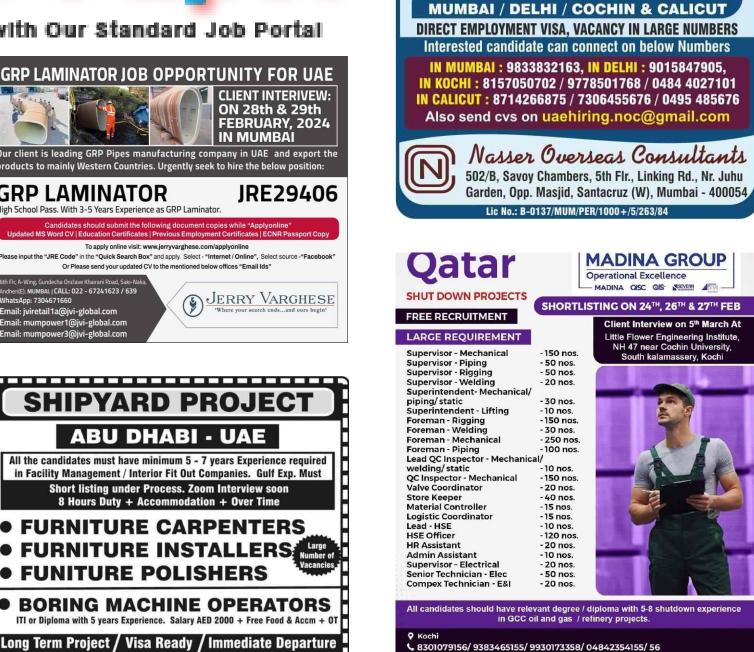
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MALTA & LITHUANIA

Client Interview on 5th & 6th March 2024

at Our Office - Hyderabad

Nos - Trailer Truck Driver

100 - Mig | Mag | Arc Welder

LITHUANIA

50 - Pipe Fitter

Nos - Delivery Driver

Nos - Waiter / Housekeepe

Nos - Commis 1 & 2 Chef

MALTA

DUBAI - Long Term For a Leading Oil & Gas Company Gulf Job Paper **IMMEDIATE DEPARTURE IN A WEEK • LARGE VACANCIES** Final Client Interviews in VADODARA on 28th Feb at Anuptech, Krishna Industrial Estate C-38, Opp. BIDC, Gorwa, Vadodara - 390016, and in **SURAT on 29th Feb** at SR Engineering, Opp BSNL Telephone Exchange, Mora Tekra, Hazira Road, Surat 394510. All Candidates should have experience in Oil & Gas Structural Fitters Unlock Your Desired Career Path with Our Standard Job Portal Structural Fabricators Indian Experience in Oil & Gas shall be considered but 5 + Years Experience should be there. Structural Foreman FREE RECRUITMENT Contact: 9898662558 / 9558970515 / 02261431234 Email: mechanical@indianpersonnel.com

SHORT-TERM REQUIREMENT - QATAR MUMBAI - 10.03.2024 BARODA - 15.03.2024 AREA COORDINATOR • ENGINEER - LIFTING COORDINATOR-WASTE MANAGEMENT

CLIENT INTERVIEW SHORTLY @ CHENNAI & MUMBAI **SCAFFOLDING**

 SENIOR ENGINEER - SCAFFOLDING
 SUPERINTENDENT - SITE (SCAFFOLDING)
 ENGINEER - SCAFFOLDING DESIGN
 SUPERVISOR - SCAFFOLDING
 INSPECTOR - SCAFFOLDING
 MATERIAL CONTROLLER (SCAFFOLDING) REFRACTORY

 REFRACTORY CONSTRUCTION ENGINEER
 SUPERINTENDENT - SITE (REFRACTORY)
 SUPERVISOR - REFRACTORY
 TECHNICIAN - DRY OUT SAR 3000-4000

SAR 3000-4000

SAR 2000-2500

COATING

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 ENGINEER - TRAINEE
 TECHNICIAN - GENERAL MAINTENANCE

SUPERVISOR - COATINGS

MECHANIC (VEHICLE /EQUIPMENT)
ADMINISTRATOR - SITE WORK PERMIT RECEIVER (ARAMCO APPROVED)

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SCAFFOLDER

SAR 2000

QUALIFICATION: SSC / ITI **EXPERIENCE: 3+ YEARS**

EMAIL / SUBMIT YOUR CVS ALONG WITH EXPERIENCE CERTIFICATES AND PASSPORT COPY FOR FURTHER SHORTLISTING

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PASSPORT AND COLOR

PHOTOS TO OUR ADDRESS

ONLINE/VIRTUAL INTERVIEW WITH CLIENT SHORTLY FREE RECRUITMENT

SENIOR ELEVATOR INSTALLATION TECHNICIANS

- ELEVATOR INSTALLATION TECHNICIANS
- > JUNIOR ELEVATOR INSTALLATION TECHNICIANS
- SENIOR SERVICE TECHNICIANS
- ELEVATOR SERVICE TECHNICIANS
- JUNIOR SERVICE TECHNICIANS SENIOR ELEVATOR TROUBLESHOOTER
- **ELEVATOR TROUBLESHOOTER**
- JUNIOR ELEVATOR TROUBLESHOOTER
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 HSSE LEAD OA/OC ENGINEER - FLAWLESS

 QA/QC INSPECTOR - FLAWLESS SUPERVISOR - CIVIL, ELECTRICAL, HYDROJETTING, PIPING, MECHANICAL

FOREMAN - ELECTRICAL (CEP), MECHANICAL, PIPING, RIGGING, WELDING

HYDROJETTING, HYDROTESTING, DOCUMENT CONTROLLER MATERIAL CONTROLLER

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Backhoe Loader Driver - JCB JRE29478

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ic. Minimum 2-5 years experience in Over Wires work particularly 33 KV Termination **Overhead Cable Electrical** tric. Minimum 2-5 years

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Good communication in English.

Diesel Hydraulic Technician JRE29468

HV 13.8 KV Joint & Termination

HV 33 KV Joint & Termination

Diploma in Electric

HV Emergency & Maintenan-

Joint & Termination of 13.8 KV

Diploma in Electric. Minimum Joint & Termination of 33 KV

Building Electrician

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QUALIFICATION: 12TH STANDARD EXPERIENCE: 5+ YEARS

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EXPERIENCE: 5+ YEARS CANDIDATES MUST HAVE GCC / KUWAIT (VALID/EXPIRED) LICENSE GULF EXPERIENCE PREFERRED

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WALKIN FOR SHORTLISTING ON 25TH, 26TH & 27TH FEB. 2024 FINAL CLIENT INTERVIEW AT MUMBAI SHORTLY ELECTRICAL TECHNICIAN **(KOC OIL & GAS**

Diploma in Electrical Engineering plus five (5) years' experience in trou-ble-shooting, repair and overhauling of different types of electrical equipment in Oil & Gas industry, refinery, process plant etc. OR 10th Std. plus two (2) years' Industrial Trade Certificate and eight (8) years' ex-

perience in trouble-shooting, repair and overhauling of different types of elec-**ELECTRICAL FITTER**

10th Std. plus two (2) years' Industrial trade Certificate, five (5) years' practical experience in the repair of electrical equipment in Oil & Gas industry MACHINIST

& Ms. Nafisa

rience in the activities of workshop machines such as lathes, drilling, milling & shaping in Oil & Gas industry, refinery, process plant etc

tes must have GULF experience in OIL & GAS, REFINERY, PET-ROCHEMICAL PLANT MAINTENANCE PROJECT. Very Attractive Salary, Free Food & Acc

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PROJECT)

OPIES OF CERTIFICATES,

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E&I SUPERVISOR (ELECTRICAL) SUPERVISOR (INSTRUMENT) TECHNICIAN (ELECTRICAL)
TECHNICIAN (INSTRUMENT) FITTER (INSTRUMENT)

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CLIENT INTERVIEW ON 27TH FEB AT MUMBAI SEAGULL INTERNATIONAL

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OVERHEAD CRANE OPERATOR

Safety

Rigging

RIGGER BANKSMAN

SAFETY LEAD SAFETY OFFICER





· Graduate or Degree diploma in any discipline.

Minimum 2-3 years of experience in Recruitment Consultancy in Home Country or GCC

• Excellent experience in Social Medias such as Facebook, LinkedIn and Networking Excellent knowledge of Job Portals Operations

· Good communication skills and able to work with a team Strong recruitment experience to work with Middle East clients.

· Knowledgeable in MS-Office with excellent typing skills

RECRUITMENT COORDINATOR / ASSISTANT · Graduate or Degree diploma in any discipline.

· Minimum 2-3 years proven work experience as a Recruiting Coordinator preferably in a Recruiting or HR organization Work closely with recruiters to guide the candidates through the interview and hiring process

· Coordinate with candidates to schedule phone, video conference / in-person interviews. · Excellent verbal and written communication skills. · Proficiency in Microsoft Excel.

Applicants should submit the following documents at the time of "Walk-in" Updated CV | Education Certificates | Previous Employment Certificates | Passport Copy

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4 | Page

KUWAIT

DIRECT CLIENT INTERVIEW @ MUMBAI ON 09 MARCH 2024

MOTOR MAINTENANCE ENGINEER

QUALIFICATION: GRADUATE IN ELECTRICAL ENGINEERING (B.TECH / BE)

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BAHRAIN

OIL & GAS CONSTRUCTION PROJECT

➤ Piping Foremen

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RUSSIA

TEST ON

|| SS 6 inch pipe - Tig & Arc || ;

ortlisting in SHELLA CONSULTANTS office

Latest CV + Original Passpor

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Salary: 8000 - 10000 SAR

Salary: 6000 - 6500 SAR

Salary: 6000 - 6500 SAR

QUALITY SUPERVISOR

Salary: 8000 - 8500 SAR

Salary: 3500 - 4000 SAR

Salary: 3500 - 4000 SAR

SENIOR MECHANICAL ENGINEER

SENIOR ELECTRICAL ENGINEER

MECHANICAL / WELDING / PIPING INSPECTOR

MECHANICAL STATIC / ROTATING / E&I INSPECTOR

Valid AWS/CSWIP 3.1 WITH api510/653 and tank experience

| SS 2 inch pipe - Full Tig

➤ QA / QC Inspectors - Piping

➤ QA / QC Inspectors - Instrument

➤ QA / QC Inspectors - Equipment

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FROM 28-02-2024 TO 06-03-2024

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IN SAUDI ARABIA

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Degree with 6 years electrical inspection experience in the construction of Petrochemical or Hydrocarbon facilities or Diploma with 12 years electrical inspection experience in the construction of Petrochemical

Degree / Diploma degree, 10 years of total experience with a minimum of 5 years inspection sup

Degree in Engineering in a respective discipline with at least 4 years of experience in relevant inspection

Degree in engineering in a respective discipline with at least 4 years of experience in relevant inspection

COMMODATION AND TRANSPORTATION ARE PROVIDED BY THE COMPANY

or 2 years industrial/technical college diploma plus a minimum of 8 years of relevant inspection experience.

nnical college diploma plus a minimum of 8 years of relevant inspection experience

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 - EQUIPMENT INSPECTOR
 - To troubleshoot, diagnose & perform in LIFTING & RIGGING SUPERVISOR 10 years of experience in oil & gas industr
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- SENIOR PREPRINT OPERATOR MACHINE OPERATOR

- INK TECHNICIAN MECHANICAL MAINTENANCE TECHNICIAN
- *** ELECTRICAL MAINTENANCE TECHNICIAN**
- OA/OC INSPECTOR

- ◆ STORE KEEPER (Paper Packaging Ind. & GCC Exp is Pro FORKLIFT DRIVER
- TRUCK DRIVER

- Experience in operating Corrugated, printing, slitters, extrusion, Cutting blown film, molding and Preprinting Machineries.
- Diploma or ITI in same fields. ▶ Minimum 2 years in Paper, Polymer, Corrugated & Plastic Industry.
- ▶ Forklift driver & Truck Driver: Required Saudi Valid License & Warehouse Experience must.

Candidates from India may apply! Send your CV to: hr3.ind@hamdanglobal.co | Call us on: +91 81081 0264 CLIENT INTERVIEW CHENNAI - 10th & 11th MARCH MUMBAI - 13th & 14th MARC

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 Degree in Civil Engineering / 5-6 years Experience in handling Residential & Commercial Site.

Must GCC Experience

Quantity Surveyor (Civil)

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 Must GCC Experience MEP Engineer

Bachelor of Engineering with 6 years experience of Construction Company as a MEP Engineer.

t GCC Experience

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Salary: SAR 3,000 + 200

Salary: SAR 3,000 + 200 QUALITY CONTROL OFFICER

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- Should have been Senior/DY Finance Manager for minimum
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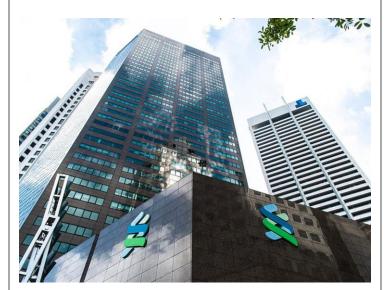
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Standard Chartered unveils a billion share buyback program following better-than-

expected profits



Standard Chartered Plc has pledged to increase returns to shareholders while streamlining operations at the London-based bank, which focuses on emerging markets.

The bank reported fourth-quarter profits that exceeded analyst expectations and announced a new \$1 billion share buyback program. It also introduced a "Fit for Growth" initiative aimed at saving approximately \$1.5 billion in expenses over the next three years, though it will incur similar costs for permanent organizational changes.

CEO Bill Winters, who has been with the group for nearly nine years, is seeking ways to boost investor returns and revive the stock, which has declined over 15% in the past year.

"We're dissatisfied with the share price performance," Winters stated in a Bloomberg Television interview, addressing perceptions that Standard Chartered faces challenges in executing initiatives.

Standard Chartered's adjusted pretax profit surged 63% to \$1.06 billion in the fourth quarter, surpassing the estimated \$989.6 million. The bank declared a final dividend of 21 cents per share, marking a 50% increase in the full-year payout. It also provided new targets, aiming for a 12% return on tangible equity by 2026 and a 5 to 7% growth in operating income from 2024 to 2026.

Shares of Standard Chartered rose as much as 6.9% in early trading in London on Friday.

Despite its exposure to rapidly growing markets in Asia, Africa, and the Middle East, Standard Chartered's shares have underperformed recently, falling nearly 40% since Winters assumed leadership in June 2015.

The bank is considering restructuring its institutional banking division, which encompasses investment banking and trading operations, according to reports. Options include separating the investment bank from corporate and commercial banking, potentially resulting in job cuts. However, no final decisions have been made yet.

"We've made significant provisions there, well ahead of our peers who have investments in Chinese banks," Winters stated during a media call.

Standard Chartered experienced significant share selloffs following its third-quarter earnings announcement, with the stock plunging over 12% on October 26, marking its largest decline since August 2012.

Blackstone's CEO, Steve Schwarzman, earned \$896.7 million in compensation last year.

Blackstone Inc.'s CEO, Steve Schwarzman, brought in \$896.7 million last year, marking a 30% decline from the previous year but still standing out as one of the largest annual payouts in high finance history.

The 77-year-old Schwarzman received \$777 million in dividends from his approximately 20% stake in the alternative asset manager, as disclosed in a regulatory filing on Friday. An additional \$120 million came primarily from incentive fees and carried interest, a share of fund profits.

This figure is a notable decrease from his record \$1.27 billion earnings in 2022. The decline in profits from asset sales was attributed to Blackstone's reduced pace in exiting deals, influenced by cautious buyers and higher interest rates affecting valuations. Additionally, the firm raised less capital from investors like pension funds, who were more conservative with their investments.



Despite the drop in earnings, Schwarzman's significant shareholdings and dividend income continue to solidify his position among the world's wealthiest individuals, with a net worth of \$41.8 billion according to the Bloomberg Billionaires Index.

Blackstone's President, Jon Gray, also experienced a decrease in compensation, earning \$266.4 million in 2023 compared to \$479.2 million the previous year. His earnings included \$141 million from dividends and \$125 million from salary, stock awards, and other compensation.

When factoring in dividends, both Schwarzman and Gray surpass the compensation of CEOs at major Wall Street banks, where top executives typically receive multimillion-dollar packages.

These substantial payouts underscore the influence of the private equity industry, with Blackstone emerging as a dominant force in various sectors, including business lending and infrastructure financing.

Blackstone emphasized that executive compensation is tied to performance for investors, highlighting their success in navigating volatile market conditions.

Despite a relatively quiet year for dealmakers and fund investors, Blackstone shareholders saw significant gains, with the company's shares rising 83% last year, outperforming its peers and the S&P 500 index.

Nvidia edges closer to the \$2 trillion milestone as renewed enthusiasm for AI ignites a tech surge on Wall Street.



Nvidia edged closer to the \$2 trillion market valuation milestone as demand for AI chips once again surpassed Wall Street's already lofty expectations, reigniting a surge in global tech

The chip giant is poised to reclaim its position as the third most valuable company in the US, with shares surging 13.5% in pre-market trading on Thursday. If these gains hold, Nvidia stands to add over \$230 billion to its market capitalization.

With its shares up nearly 36% year-to-date, Nvidia has emerged as the top performer in the S&P 500, playing a pivotal role in driving the index to record highs in 2024.

Russ Mould, investment director at AJ Bell, likened Nvidia's significance in the current tech landscape to that of tool providers during the mid-1800s gold rush, emphasizing its pivotal role in the ongoing tech revolution.

Nvidia's robust growth forecast for the first quarter, with a projected revenue increase of 233%—above market expectations of 208%—is largely attributed to soaring demand for its chips, particularly from companies rushing to bolster their AI capabilities.

The positive momentum in Nvidia shares also buoyed other players in the AI chip space, with Advanced Micro Devices gaining 6%, Super Micro Computer rising 14.2%, and Arm Holdings climbing 9.9%. The iShares semiconductor ETF saw a 4% increase.

The pre-market rally in chip stocks contributed to a 2% gain in Nasdaq 100 futures, while Japan's Nikkei index surged to a record high, surpassing its 1989 bubble-era peak.

At \$766 per share, Nvidia was poised to reach a new all-time high at the market open, driven by its fourth-quarter revenue tripling year-over-year to \$22.10 billion.

While Nvidia's revenue growth has been bolstered by robust demand from data centers undergoing AI upgrades, analysts express concerns over potential impacts from US restrictions on chip sales to China. Sales in China accounted for approximately 9% of Nvidia's fourth-quarter revenue, down from 22% in the previous quarter.

Michael O'Rourke, chief market strategist at JonesTrading, highlighted the strength of demand for Nvidia's products while cautioning investors about the challenges of sustaining future growth beats.

Nvidia's current valuation stands at approximately 29 times its earnings expectations for the next 12 months, slightly higher than the industry median of 25.3. However, rapid increases in analysts' earnings estimates suggest a decline in forward earnings valuation despite the continued rise in share price.

Abu Dhabi: Consortium Led by ADQ Plans to Invest Dh128.5 Billion (\$35 Billion) in Egypt



ADQ, a prominent investment and holding company headquartered in Abu Dhabi, announced on Friday its ambitious plan to invest a total of \$35 billion (Dh128.5 billion) in Egypt.

As part of this investment initiative, ADQ will acquire development rights for Ras El-Hekma at a cost of \$24 billion, transforming the region into one of Egypt's largest city developments. The Egyptian government will retain a 35% stake in the development.

In addition to Ras El-Hekma, ADQ will allocate \$11 billion to prime projects across Egypt aimed at supporting economic growth and development. The commencement of work on these projects is slated for early 2025.

Ras El-Hekma, spanning over 170 million square meters, is envisioned as a cuttingedge city featuring tourism amenities, a free zone, and an investment zone encompassing residential, commercial, and recreational spaces with seamless domestic and international connectivity. approximately 350 kilometers northwest of Cairo, it holds significant potential for economic growth and development.

With its expertise in providing fully integrated infrastructure solutions across various sectors including energy, water, transportation, and real estate, ADQ aims to bring substantial benefits to the new development and Egypt's economy. The initiative is expected to attract over \$150 billion in investments.

Mohamed Hassan Alsuwaidi, Managing Director and CEO of ADQ, emphasized the company's commitment to Egypt, highlighting its ability to identify investment opportunities aligned with its framework and beneficial to the Egyptian economy. He underscored ADQ's role in collaborating with partners such as Modon Properties and Talaat Moustafa Group to develop Ras El-Hekma into one of Egypt's premier coastal destinations, delivering value across multiple sectors of the country's vibrant economy.