

GULF JOB PAPER

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Identifying UAE Stocks Poised for Maximum Benefits from Continued Expansion in the Tourism Sector



The UAE has been basking in successive years of robust tourism growth, and savvy investors are eyeing stocks that can ride this wave of prosperity. Dubai, consistently recognized as the world's top tourist destination by Tripadvisor for the third consecutive year, continues to attract visitors with its diverse offerings, seamless visa processes, public-private partnerships, and a vibrant culinary scene.

Tourism has evolved into a significant driver of Dubai's economic engine, evident in the impressive statistics. The city experienced a 20% surge in international visitors to 15.37 million in the 11 months ending 2023. Hotel revenues soared by 27%, with occupancy rates reaching a commendable 75%.

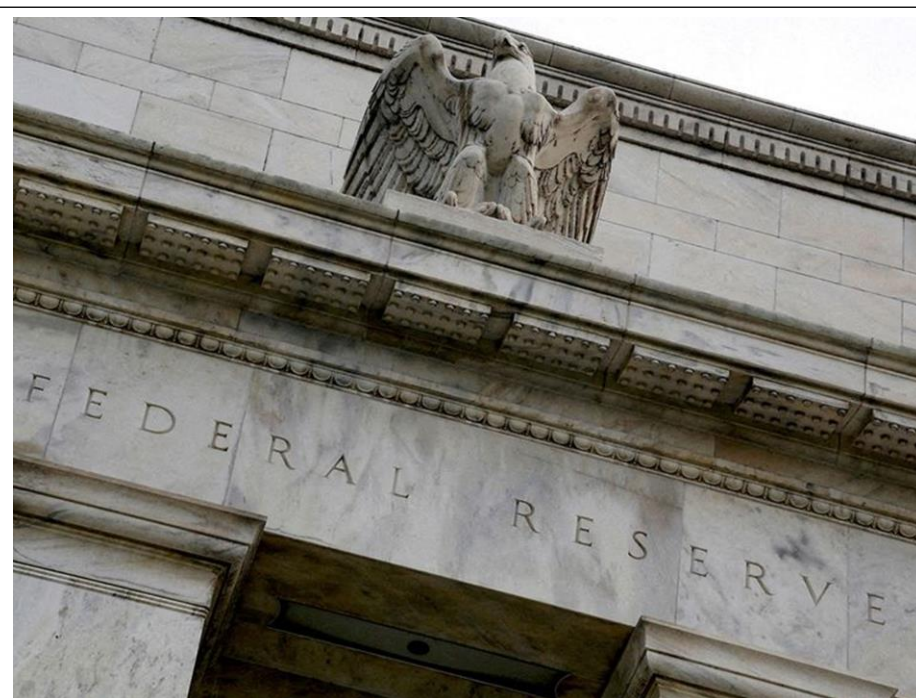
Even a temporary dip in room rates hasn't dampened the spirits, as UAE tourism surpasses pre-pandemic levels. The emerging trend of 'bleisure,' blending business with leisure, finds a sweet spot in Dubai, where average room rates exceed the regional average and occupancy rates stand at 76%.

Dubai's ambitious aspirations include attracting 40 million visitors by 2030, supported by a plan to double hotel room capacity and preparations for major events. Leading airlines like Emirates, Etihad (expanding routes to the US, India, and Africa), and Wizz Air Abu Dhabi (targeting 30% passenger growth by 2024) contribute to the tourism boom. Ras Al Khaimah, too, is on the rise, experiencing its best tourism year in 2023 with an 8% increase in visitors. For investors, this translates into opportunities in industries linked to visitor flow, including hotels, restaurants, airlines, entertainment companies, and retailers.

Here are some key tourism-linked stocks to watch:

- Americana Restaurants:** This quick-service restaurant giant, boasting brands like KFC and Pizza Hut, is well-positioned to capitalize on both resident and tourist appetites. With a recent 7% revenue growth, a 15.8% profit surge, and a healthy debt-to-equity ratio, Americana Restaurants adds stability to its potential.
- Salik:** As tourist-laden vehicles traverse Dubai, Salik's toll system reaps profits. With a 12% revenue rise in Q3-2023 and a 4% dividend yield, Salik remains connected to the growth in tourism activity.
- Air Arabia:** With surging profits, ambitious expansion plans, and a focus on untapped markets like Africa, Air Arabia presents a compelling investment opportunity. Despite geopolitical and fuel price risks, its 40% return, targeted 15-20% passenger growth, and a 5% dividend yield make it an attractive option.
- Abu Dhabi National Hotels:** Benefiting from a diverse range of hotels catering to various budgets, ADNHH, with brands like Hilton, Sheraton, and Le Meridien, reported a 74% YoY jump in net profits in Q3-2023. This indicates potential for healthy returns and dividend payouts.
- Abu Dhabi Aviation:** Catering to wealthy clientele with private jets and charters, Abu Dhabi Aviation offers stability even during economic downturns. Its partnership with Etihad Airways for ground handling services adds an extra layer of security, making it a potential play on the growing Middle Eastern luxury travel market.
- Dubai Refreshments:** As temperatures rise, so does the demand for Dubai Refreshments' beverages. With an extensive distribution network and strong brand partnerships, it holds potential for market reach and revenue growth.

Investors looking to tap into the Dubai tourism boom should also consider starting their own businesses aligned with the sector, recognizing the diverse opportunities available.



Timing Becomes the Central Question for US Federal Reserve Rate Cuts

The anticipated interest rate cuts by the US Federal Reserve are poised to play a crucial role in reducing consumer loan costs, potentially making a range of expenditures, from cars to mortgages, more accessible for households. The Federal Reserve is widely anticipated to initiate rate cuts in the coming months, aligning with the gradual approach to

reaching its long-term inflation target of two percent. While the prospect of rate cuts is almost certain, the timing of the first cut remains a key point of speculation.

Despite the likelihood that the Federal Reserve will maintain its current lending rate during the upcoming rate decision on Wednesday, analysts expect signals or hints regarding the impending rate cuts. In the economic forecasts released alongside the last Fed decision, policymakers indicated an expectation of up to three quarter-percentage-point rate cuts in the current year, without specifying the timing of these potential cuts.

Divisions among analysts and traders persist regarding when the Federal Reserve's rate-setting committee will initiate cuts. Some believe March is a likely timeframe, emphasizing aggregated measures of inflation, while others argue for a more prudent approach later in the year. Bank of America economists, supporting a March cut, suggest a focus on broader inflation metrics, while Wells Fargo's chief economist, Jay Bryson, deems March premature, citing recent inflation data.

The robust economic data showcasing 2.5 percent growth in the US economy for the year to December has added complexity to the decision-making process. The Fed's preferred inflation measure dipping below three percent, along with a near-record-low unemployment rate, fuels expectations that the US can address inflation without triggering a recession.

As the Federal Reserve contemplates its decisions independently, the political landscape closely watches. The upcoming decisions are crucial in a presidential election year, with President Joe Biden and his predecessor Donald Trump potentially facing off in 2024. Interest rate cuts have the potential to influence consumer confidence and, consequently, voter sentiment.

Fed officials, through recent public remarks, have signaled a more cautious stance on interest rate cuts than initially predicted by financial markets after December's rate decision. While traders initially priced in six 25 basis point interest rate cuts for 2024, some Federal Reserve officials have emphasized a measured approach, cautioning against premature normalization.

Futures traders are currently expecting at least five rate cuts in the year, assigning a nearly 90 percent probability to a first cut by the May interest rate decision, according to an AFP analysis of CME Group data. The evolving economic landscape and the Federal Reserve's careful approach continue to shape the expectations and predictions surrounding the timing and extent of interest rate cuts in the coming months.

Al Nabooda Chulia Rebrands to Chulia Middle East



These partnerships aim to create a robust ecosystem of enhanced product offerings, delivering added value to clients and their facilities by embracing digital transformation and sustainability.

"It's a major milestone for the company. I'd like to extend my heartfelt gratitude to Khalifa Juma Al Nabooda (KJAN) for their support throughout our journey together," said Shahfieh Ahmad, Managing Director of Chulia Middle East. "I affirm that this new brand and our evolving positioning perfectly illustrate our unwavering commitment to service excellence and our growing ambition in the market. Our strategic partnership with Volant and MDT Innovations puts us on the pedestal as we embrace innovative practices with intellectual acuity and sustainable practices with social responsibility," he added.

"MDTi's solutions are centered around Intelligent Integrated Facility Management (IIFM), an epitome of next-gen computerized maintenance. Our collaboration with Chulia Middle East is grounded in a shared vision to help clients in the UAE optimize operational efficiency and embrace unparalleled precision across their facilities. The redefined Chulia Middle East is truly set to disrupt the FM industry in the UAE, and we are proud to be part of their journey," said Sim Hon-Wai, Chief Operating Officer and Co-founder of MDT Innovations.

Introducing Volant, a virtual fibre-optic solution that is transforming the digital landscape. This breakthrough in connectivity offers zero-latency communication, even in the most remote areas, seamlessly connecting a multitude of devices. With the virtual fibre-optic solution, business users can experience connectivity without boundaries, propelling them into the era of digital operational excellence.

Memorandum of Understanding (MoU) Exchange Between Chulia Middle East and MDT Innovations in Dubai, UAE. Al Nabooda Chulia (ANC), a prominent name in Facilities Management in the UAE, renowned for pioneering Integrated FM solutions, is undergoing a significant transformation after an 8-year joint venture with the UAE's major corporate group, Khalifa Juma Al Nabooda (KJAN). In response to the demerger, ANC has announced the completion of an extensive rebranding initiative aligning with the brand's vision to harness sustainable innovation and technological precision in FM services. At the core of this rebranding is a change in the company name to Chulia Middle East, accompanied by an updated corporate logo. Chulia Middle East has also revealed strategic partnerships with two industry leaders, MDT Innovations and a virtual fibre-optic solution. Volant.

Dubai Launches New Dh500 Million International Growth Fund to Support Small and Medium Enterprises (SMEs)



Dubai Unveils Dh500 Million Fund to Bolster Small and Medium-Sized Enterprises (SMEs)

In a significant move to enhance Dubai's dynamic business landscape, Sheikh Hamdan bin Mohammed bin Rashid Al Maktoum, Crown Prince of Dubai and Chairman of the Executive Council, has inaugurated the "Dubai International Growth Fund for SMEs." Developed through a collaboration between the Dubai Government and Emirates NBD, the Dh500 million fund is poised to provide crucial support for small and medium-sized enterprises, propelling their advancement and facilitating global expansion.

Expressing enthusiasm for the initiative, Sheikh Hamdan emphasized the role of Dubai's thriving business ecosystem in nurturing global success stories and inspiring entrepreneurs to make a profound impact with their innovative ideas and initiatives. In an official statement shared on his X account, Sheikh Hamdan stated, "Today, we are delighted to announce the launch of the 'Dubai International Growth Fund for SMEs,' developed through a partnership between the Dubai Government and Emirates NBD."

With a dedicated value of Dh500 million, the fund aims to empower SMEs, fostering their growth trajectory and enabling them to expand on a global scale. Sheikh Hamdan extended unwavering support to entrepreneurs worldwide who have chosen Dubai as their launching pad, recognizing their pivotal role in Dubai's success. He affirmed, "You are key contributors to Dubai's success, and your partnership is vital to achieving the goals of the Dubai Economic Agenda D33."

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Accountant
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Chefs
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Drivers
Security Guards
Maintenance Technician
Nanny
Hairdresser
Masseuse
Nails Therapist
Seamstress (Tailor)
Fitness Trainer
Laundry Attendant
Houseboys
Waiters
Housekeeping / Cleaner

Salary : Negotiable
Duty Hours : 8 hours + overtime as per work
Food, Accommodation and Medical are provided by the company

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URGENT REQUIREMENT FOR A LEADING CONSTRUCTION COMPANY IN SAUDI ARABIA

CV SELECTION FOLLOWED BY ZOOM INTERVIEW

POSITION: GRADER OPERATOR

JOB DESCRIPTION:

- AGE MUST BE 25 - 40 YEARS.
MUST HAVE GCC EXPERIENCE AS A GRADER OPERATOR.
MINIMUM 5 YEARS OF EXPERIENCE.
MUST HAVE INDIAN HEAVY EQUIPMENT OPERATOR LICENSE.
CANDIDATE SHOULD BE PHYSICALLY FIT

- BENEFITS:
ACCOMMODATION
TRANSPORTATION
MEDICAL INSURANCE

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JOB OPPORTUNITY FOR KINGDOM OF SAUDI ARABIA

Our client is a leading WATER PURIFICATION COMPANY IN KINGDOM OF SAUDI ARABIA specializes in providing water and wastewater services based on sound business principles and international best practices through a concerted effort by national cadres. It also devotes efforts to securing high-quality drinking water for all customers, conserving all households to water and wastewater networks preserving natural water resources, protecting the environment, utilizing treated wastewater, providing high-end services to customers, and developing and training Saudi human resources in accordance with international standards. Urgently seek to hire the below positions:

- Strategic Planning Manager JRE2931
Wastewater Projects JRE2932
Water and Wastewater Infrastructure Expert JRE2927
Master Planning Manager JRE2930
Contract Administration Manager JRE2929

Candidates should submit the following document copies while "Applyonline"
Updated MS WORD CV / EDUCATION CERTIFICATES / PREVIOUS EMPLOYMENT CERTIFICATES / PASSPORT COPY
To apply online visit: www.jerryvarghese.com/applyonline
Please input the "JRE Code" in the "Quick Search Box" and apply. Select - "Internet / Online". Select source - "Facebook"
Or Please send your updated CV to the mentioned below offices "Email ids"
MUMBAI BANGALORE CHENNAI BARODA

Gulf Job Paper

Unlock Your Desired Career Path with Our Standard Job Portal

Onshore Jobs Qatar
Indman on behalf of Consolidated Contractors Company (CCC) requires the following personnel on immediate basis for their newly awarded Mega projects in Qatar.
Section Engineers - Structural Steel / Civil, Roads
Site Engineers - Electrical / Mechanical / Structural Steel / Civil, Roads
QC Engineers - Civil
QC Inspectors - Civil / Electromechanical
Land Surveyors
Jr. Land Surveyors
Site Supervisors - Rigging (Third Party Certification)
Site Foremen - Civil / Asphalt / Rigging (Third Party Certification)
Charge hands - Civil / Asphalt / Rigging (Third Party Certification)
Riggers (Third Party Certification)

URGENT REQUIREMENT FOR A LEADING CONSTRUCTION COMPANY FOR CIVIL & MEP INFRASTRUCTURE PROJECT IN SAUDI ARABIA.

CV SHORTLISTING FOLLOWED BY ZOOM INTERVIEW

POSITION

- PROJECT MANAGER
TECHNICAL MANAGER
TECHNICAL ENGINEER CIVIL
TECHNICAL ENGINEER ELECTRICAL
TECHNICAL ENGINEER MECHANICAL
HSE MANAGER
QC/QA MANAGER
SITE ENGINEER CIVIL
SITE ENGINEER ELECTRICAL
SITE ENGINEER MECHANICAL
PROJECT CONTROL MANAGER
LOGISTIC MANAGER
PROCUREMENT ENGINEER
SAFETY OFFICER
QA/QC INSPECTOR
CAD OPERATOR
QUANTITY SURVEYOR



JOB DESCRIPTION:
CANDIDATE MUST HAVE 8-10 YEARS OF EXPERIENCE AND GCC EXPERIENCE.
CANDIDATE MUST HAVE CIVIL & MEP INFRASTRUCTURE CONSTRUCTION WORK EXPERIENCE.
PREPARE CONSTRUCTION SCHEDULES RELEVANT TO THE OVERALL PROJECT COMPLETION.

BENEFITS:
Accommodation, Transportation & Medical Insurance

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FOR A REPUTED MANPOWER SUPPLY COMPANY IN SAUDI ARABIA
BUS DRIVERS
50 NOS. SALARY : 1600 SAR
FOOD ALLOWANCE : 200 SAR
Must know English & Arabic
Know about GOOGLE MAP
Saudi driving license - NAKEEL KAFIF (VALID OR EXPIRED)
AGE : 33 Max.
Flexible working hours.
Driver will work in Mawarid head office - to bring workers from airport and taking labors to clients and many more task.
Forward resumes with license copy to padma@nassers.org

URGENTLY REQUIRED FOR A LEADING RESTAURANT CHAIN IN MALAYSIA
SOUS CHEFS : Expertise in European, Indian, Continental, Spanish, German, Mexican & Italian cuisines; proficient in spoken and written English; expertise in menu engineering, monthly costings, inventory management; strong knowledge of creative plating & menu planning, inventory control & ordering processes.

REQUIRED FOR A LEADING OIL & GAS CO. QATAR (LONG TERM)
ENVIRONMENTAL COORDINATOR (Nos-10)
Bachelor's degree (BSc) in Environment or in Chemistry, Biology or Occupational Health and Safety, Environmental Management, or MSc in Environmental Studies.
NEBOSH-IDip Environmental Management or equivalent may be preferred.
Proven experience as an Environmental coordinator or similar role in the hydrocarbon industry. Minimum 10yrs field experience including large capital projects and brownfield work.
EMS ISO:14001 certified or Experience in leading/conduction EMS audits & other environment related audit. In-depth knowledge of construction safety regulations and standards, including OSHA regulations may be preferred.

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LIC: B-0787/MUM/PER/1000+5/4884/97
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HIRING FOR ARAMCO PROJECT-KSA
QA QC MANAGER-MECHANICAL
PROCUREMENT QC SUPERVISOR
QC SUPERVISOR-CIVIL
QC SUPERVISOR-PIPING&WELDING
QC SUPERVISOR-ELECTRICAL&INSTRUMENT
QC SUPERVISOR-MECHANICAL EQUIPMENT
QC INSPECTOR-CIVIL
QC INSPECTOR-BATCH PLANT
QC INSPECTOR-MECHANICAL EQUIPMENT
QC INSPECTOR-ELECTRICAL&INSTRUMENT
QC INSPECTOR-TELECOMMUNICATION

URGENT REQUIREMENT FOR SAUDI ARABIA
ELECTRICAL TECHNICIAN (FMCG exp.)
PELLET MILL OPERATOR
GRINDING/HAMMER OPERATOR
WAREHOUSE OPERATOR
Please send cv to recruitersnoc3@gmail.com

HIRING FOR LEADING CONTRACTING CO IN KSA
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HVAC TECHNICIAN
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EXCELLENT ENGLISH COMMUNICATION SKILLS
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JOB OPPORTUNITIES FOR MADINAH AIRPORT PROJECT IN KINGDOM OF SAUDI ARABIA
Project Manager (BICS)
Assistant Project Manager (BICS)
Cleaning Supervisor
QHSE Manager
CIVMS Operator
Cleaning Supervisor
Safety Inspector
Trainer (BICS)
Admin
Storekeeper
Facade Cleaners
Driver

WE'RE HIRING FOR A LEADING HOSPITAL IN SAUDI ARABIA
Requirement:
MUST HAVE BACHELOR DEGREE IN RADIOLOGICAL SCIENCE
MUST BE PROFICIENT IN ENGLISH
ENTRY LEVEL: 2-4 Years Experience
MID LEVEL: 4-10 Years Experience
ADVANCE LEVEL: 10+ Years Experience

URGENTLY HIRING FOR A CABLE INDUSTRY IN UAE
Sales Engineer
Salary: Negotiable
Experience: Cable Industry experience is preferred
Qualification: Engineering Graduate (Electrical/Electronics/Mechanics) is a must
Requirement: Local UAE experience with Contractors/Consultants/Utilities/Specifiers is a must. English Language proficiency is a must. Driving license and own car is a must.

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Imaging Technologist - Ultrasound
Job Opportunities for Kingdom of Saudi Arabia
Our client is a world-class healthcare provider, with leading technologies and treatments that enhance the lives of families across the Kingdom of Saudi Arabia. Urgently seek to hire the below position:
Imaging Technologist - Ultrasound JRE2927
Specialty / Senior Specialty Imaging Technologist - Ultrasound JRE2928
Consultant / Senior Consultant Specialty Imaging Technologist - Ultrasound JRE2930

M. GHEEWALA GLOBAL HR CONSULTANTS
URGENTLY REQUIRED FOR A LEADING OIL & GAS COMPANY IN SAUDI ARABIA
VACANCY IN LARGE NUMBERS
Operation Manager
Superintendent - Site / Asst. Manager - Projects/Site Incharge
Asst. Manager - Projects Control
Manager - QA/QC
Engineer - Estimation
Engineer - Planning (Shutdown)
Engineer - Training
Sr. Supervisor - Projects
Inspector - QA/QC (Fireproofing)
Supervisor - QA/QC (Insulation & Fireproofing)
Inspector - QA/QC (Insulation)
Inspector - Scaffolding
Supervisor - Insulation & Fireproofing
Technician - Dry Out
Training Administrator
Resource Coordinator - Scaffolding
Finance Manager

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 FINAL CLIENT INTERVIEW ON 29TH & 30TH JAN. 2024 AT MUMBAI

ELECTRICAL MAINTENANCE TECHNICIAN
 • Should have Diploma/ITI in Electrical with 5+ Yrs. experience in Maintenance in LSAW Mill/Pipe Mill/Manufacturing Plants.

MECHANICAL MAINTENANCE TECHNICIAN
 • Should have Diploma/ITI in Mechanical with 5+ Yrs. experience in Maintenance in LSAW Mill/Pipe Mill/Manufacturing Plants.

CNC LATHE TECHNICIAN
 • Technical Diploma/ITI Qualification in Machinist/ CNC Machinist
 • Experience in machine operation in CNC Milling Machine
 • Knowledge to work on Conventional Milling, Lathe and Surface Grinding would be an advantage.
 • Preferably with experience in Hyundai-WIA F500VM Vertical Milling Machine
 • Programming and operating CNC Milling Machine with FANUC Controller
 • Hands on experience on C-Code Programming
 • Prepare and operating CNC Milling Machine

CONTACT TO **CALL/WHATSAPP US** **EMAIL US**
Mr. Subrat **8976971629** **hr10@asmacs.net**
 ASMACS, 411, 4th Floor, Sai Chamber, opp. Railway Station, Santa Cruz East, Mumbai - 400055

URGENT REQUIREMENT FOR A LEADING CONSTRUCTION COMPANY IN SAUDI ARABIA
CV SHORTLISTING FOLLOWED BY ZOOM INTERVIEW

POSITION:
DOCUMENT CONTROLLER

JOB DESCRIPTION:

- AGE MUST BE 25 - 38 YEARS.
- MUST HAVE 05 YEARS EXPERIENCE AS A DOCUMENT CONTROLLER.
- MUST BE PROFICIENT IN USING ACONEX SOFTWARE
- CANDIDATE WITH GCC EXPERIENCE PREFERRED
- ENSURING ALL DOCUMENTATION MEETS FORMAL REQUIREMENTS AND REQUIRED STANDARDS.

BENEFITS:

- ACCOMMODATION
- TRANSPORTATION
- MEDICAL INSURANCE

CONTACT TO **CALL/WHATSAPP US** **EMAIL US**
Mr. Subrat **8976971629** **hr10@asmacs.net**
 ASMACS, 411, 4th Floor, Sai Chamber, opp. Railway Station, Santa Cruz East, Mumbai - 400055

REQUIRED FOR A LEADING OIL & GAS CO. (LONG TERM)
QATAR
INSTRUMENTATION ENGINEER (Nos-05)

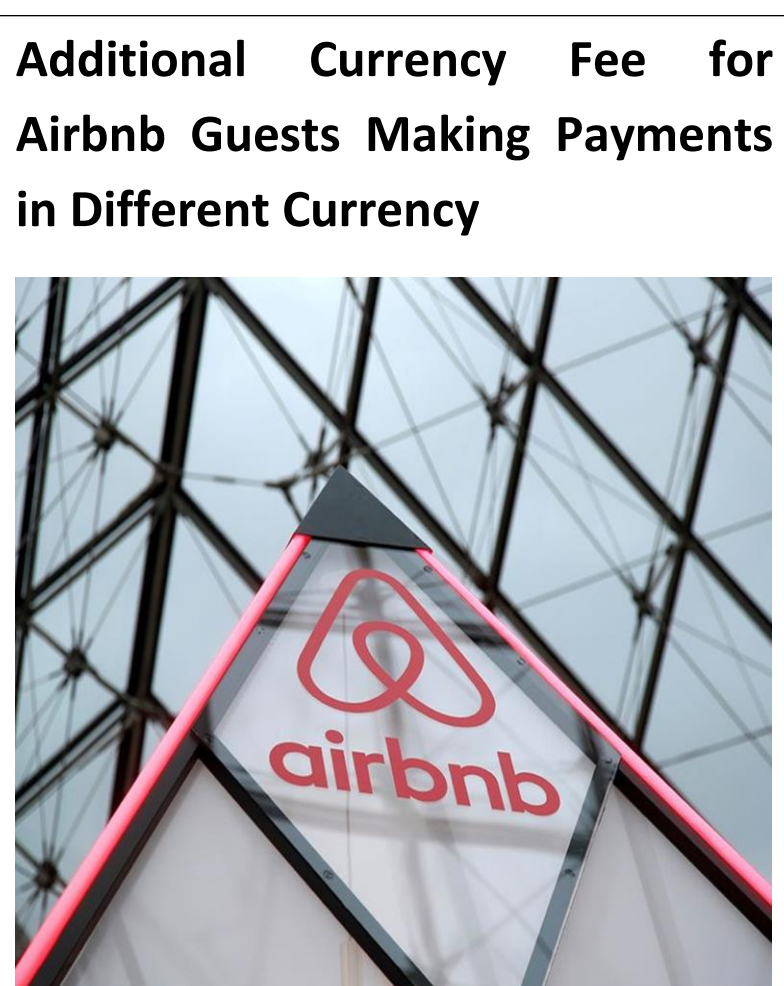
- Bachelor degree in Instrumentation & control engineering. (Full time course)
- Min.10 years of experience in the field of engineering an engineering consultancy/Operating plant (Petrochemical/Oil & gas/Fertiliser) with at least 8 years in the design field of Petrochemical/Oil & gas/Fertiliser projects. Team leadership responsibilities and exposure to Project management.

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Bright International MANPOWER PROFESSIONAL **ESTD:1984**



Airbnb Inc. is set to raise the guest service fee for cross-currency bookings in an effort to drive growth in international markets. Starting April 1, guests paying in a different currency than the listing will face an additional fee of up to 2 per cent, bringing the guest service fee to a maximum of 16.5 per cent of the subtotal, excluding taxes. Hosts can also opt to include a cleaning fee, prompting some guest complaints about excessiveness.

The San Francisco-based company stated on its website that the fee adjustment aims to better align with the value provided. According to TD Cowen analyst Kevin Kopelman, this move could generate an incremental profit of approximately \$200 million to \$500 million in 2025. While the impact may be mitigated if users shift to local currency payments, there could still be a high-single-digit effect on 2025 Ebitda, as noted by Ken Gawrelski, an analyst at Wells Fargo.

In an email to users, Airbnb mentioned, "From time to time, we adjust our fees to better align with the value we provide." Airbnb spokesperson Sam Randall clarified that the service fee update aligns the platform with industry practices and is not expected to significantly affect the majority of guests, as cross-currency transactions make up a smaller percentage of bookings.

The company's shares rose 5.3 per cent to \$149.62 at the close on Friday, reaching the highest value since July 31. CEO Brian Chesky's focus on affordability as a priority to attract more users has been evident over the past year. Airbnb, experiencing a slowdown in growth post the pandemic travel surge, is concentrating on expanding into under-penetrated international markets, including Latin America and the Asia-Pacific region. In the third quarter, cross-border bookings saw a 17 per cent increase from the previous year, according to the company's report.

Onshore Jobs KSA

Indman on behalf of Consolidated Contractors Company (CCC) requires the following personnel on immediate basis for their newly awarded Mega projects in Saudi Arabia.

- Electricians
- Instrument Fitters
- Instrument Technicians

All Ex CCC or candidates having previous Gulf Experience in Oil & Gas Construction projects may apply immediately with updated CV's, Credentials and Certificates to **response.ccc@indman.com** OR report personally for immediate shortlisting on the given address for final selection.

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UAE SHUTDOWN

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- QA / QC INSPECTORS
- PLANNERS
- MECHANICAL SUPERVISORS
- WELDING SUPERVISORS
- RIGGING SUPERVISORS
- MECHANICAL FOREMEN - JP
- RIGGING FOREMEN
- ROTATING EQUIP. TECHNICIANS (ITI/DIPLOMA)
- ELECTRICAL TECHNICIANS
- RIGGERS

SHORTLISTING IN PROGRESS

All Candidates must have 3 to 5 years Gulf Experience in Oil & Gas Industries.
 Contact Immediately with Original Passport, CV & Certificates.

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Hiring For Building Maintenance Aramco Project - Saudi Arabia

MEP / HVAC / CIVIL

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- Civil Foreman

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REQUIRED FOR KSA (OIL & GAS PROJECT) LONG TERM / SHORT TERM

- **COST CONTROL ENGINEER (Nos-10)**
 • Bachelors / Diploma (Mechanical)
 • Minimum 5 years of cost controlling / budgeting for Oil & gas / shutdown / turnaround experience.
 • SHUTDOWN/TURNAROUND experience with contractorside company in Saudi / Gulf is Must.
- **TECHNICAL TRAINER (Nos-10)**
 • Bachelor Degree / Diploma
 • minimum 5 years of experience in industrial services as a trainer in the gas and oil field is a MUST.
 • Scaffolding - Pipe fitting - Coating - and having competency in bolt torquing is advantageous.
 • The potential candidate must possess an accredited certification in training and development such as, but not limited to, TTT, Instructional Design and CIPD.
- **QC WORKSHOP (Nos-10)**
 • Bachelors / Diploma (Mechanical) + CSWIP / API
 • Daily Shop inspection activities of Pressure vessels, Heat Exchanger and Piping Components.
 • Prepare ITP of Equipment's & Procedures.
 • Prepare Final QC Dossier for final Documentation.
 • Close coordination with AIA & End user for stage wise inspection as per approved ITP. Coordinate with ASME for Audit also.

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Bright International MANPOWER PROFESSIONAL **ESTD:1984**

URGENT REQUIREMENT FOR SAUDI ARABIA
Nasser Overseas Consultants

- **ELECTRICAL TECHNICIANS**
 Min 3-5 yrs exp in installing and repairing complex electrical control, wiring, and lighting systems working from a technical blueprint, Troubleshoot electrical issues using appropriate of testing devices
- **HVAC TECHNICIANS**
 Min 3- 5 yrs exp in Installing, maintaining and repairing ventilation and air conditioning systems and equipment . (Package, AHU, FCU split, window) install a compressor with a large capacity.

Email - salma.abroadjobs@gmail.com

Nasser Overseas Consultants
 Mumbai Office: 502/B, Savoy Chambers, 5th Floor, Linking Road, Near Juhu Garden, Opposite Masjid, Santacruz (W), Mumbai - 40005
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Dubai Islamic Bank Recommends a 45% Dividend Following a Record Net Profit of Dh7 Billion in 2023



Dubai Islamic Bank (DIB) recorded a noteworthy net profit of Dh7.01 billion for the fiscal year ending on December 31, 2023, representing a significant increase from Dh5.55 billion in the previous year. The largest Islamic bank in the UAE attributed this impressive 26% rise in net profit to elevated non-funded income and reduced impairment charges. In response to the positive financial performance, DIB has decided to enhance its dividend payout to shareholders, increasing it from 30% to 45% of the stock's value held by each shareholder.

The group's robust net profit for the fiscal year was supported by a notable reduction in impairment charges, amounting to Dh1.396 billion as opposed to Dh2.103 billion in the fiscal year 2022, marking a substantial 34% decrease. Furthermore, customer deposits witnessed a commendable growth, reaching Dh222 billion, reflecting a 12% increase compared to the previous year. Mohammed Ibrahim Al Shaibani, Director-General of The

Ruler's Court of Dubai and Chairman of Dubai Islamic Bank, remarked on the exceptional performance, stating, "2023 has been an exceptional year for DIB as the bank delivered its highest profitability in history." DIB's success in achieving a record-high profitability during FY 2023 is attributed to substantial asset growth, cost stability, robust margins, and effective recoveries, showcasing the bank's resilience in the face of healthy economic conditions. The bank also reported robust liquidity levels, with the Liquidity Coverage Ratio (LCR) standing at 188.7%. Additionally, the Non-Performing Financing (NPF) ratio showed a notable decline, dropping to 5.4% from 6.5% at the end of 2022, further indicating the bank's sound financial health.

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'Saudi, Welcome to Arabia': Lionel Messi Takes Center Stage in the Latest Saudi Tourism Campaign



Lionel Messi is set to play in Saudi Arabia with his club, Inter Miami, facing Al Nassr on February 1 and Al Hilal on January 29. As part of Saudi Arabia's tourism campaign, Messi stars in the latest video titled 'Go Beyond What You Think,' aimed at dispelling misconceptions and inviting people to share their Saudi experiences with #ShareYourSaudi. The campaign showcases Saudi's diverse landscapes and highlights the achievements of trailblazing Saudi women. Saudi Arabia is actively promoting tourism, offering electronic visit visas to multiple countries and launching initiatives such as a 96-hour free transit visa. The country aims to attract 25 million foreign tourists by the end of 2023. The Messi campaign aligns with upcoming events in Saudi, including the Saudi Cup, Saudi Arabian Grand Prix, AIUla Arts Festival, and more.