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Accelerate Your Green Card Application with the Rural EB5 Immigrant Investor Program



Foreign nationals aspiring to immigrate to the United States can utilize the EB-5 Immigrant Investor Program to secure green cards not only for themselves but also for their spouses and unmarried children under the age of 21. This program allows investors to make a substantial investment in an approved EB-5 project, facilitating their path to permanent residency.

In March 2022, the United States Congress introduced the EB-5 Reform and Integrity Act of 2022 (RIA), ushering in significant changes to the EB-5 program. Under this new law, three preferential areas were designated: rural areas, target employment areas (TEAs), and infrastructure areas. Investors who choose to invest in these areas receive priority processing of their cases. The investment requirement for these projects is set at \$800,000 (Dh2.9 million), lower than the \$1,050,000 required for non-qualifying projects. Additionally, Indian and Chinese nationals, who have experienced long green card backlog delays, can avoid such delays by investing in a qualifying rural area EB-5 project.

Allocation of Set-Aside EB-5 Visas Investors from countries with visa backlogs, particularly China and India, often face extended waiting periods for their green cards. The RIA introduced a solution for these investors by allocating 32 percent of the total EB-5 visa quota to three specific investment categories: rural TEAs (20 percent), high-unemployment TEAs (10 percent), and infrastructure projects (2 percent). Investors in these categories qualify for set-aside EB-5 visas, ensuring they are exempt from additional delays caused by visa backlogs. This means that eligible Chinese and Indian investors can expedite their immigration process and potentially immigrate years earlier than compatriot investors who do not qualify for these visas.

Advantages of Rural EB-5 Projects Rural EB-5 projects offer several distinct advantages compared to other reserved visa categories. One key advantage is the lower demand relative to the number of designated visas available. High-unemployment TEA projects, which are popular in the EB-5 industry, are likely to use up their 10 percent visa allocation quickly. Infrastructure projects, a relatively new category, have low demand and only a limited number of qualifying projects.

In contrast, rural EB-5 projects are positioned favorably, with an ample supply of designated visas and lower demand in this category. This makes rural projects an attractive option for all EB-5 investors, whether they reside outside the U.S. or hold U.S. non-immigrant visas. For applicants with non-immigrant visas, adjusting their immigrant status after investing is a relatively swift process. Those residing abroad, who often face lengthy waiting periods before immigrating, can significantly reduce their wait times by opting for set-aside visas in rural projects.

EB-5 Approved Project by Sternon Group Sternon Group is actively promoting an EB-5 approved project in a rural community designed to expedite the green card process for investors, thereby circumventing long waiting periods. Indian and Chinese nationals stand to benefit significantly from this opportunity as they can fast-track their applications and bypass the standard waiting queues.

Founded over 25 years ago in the UAE, Sternon Group has expanded its presence in the immigration consultancy and real estate sectors, with corporate offices in Dubai, India, and the U.S. In the realm of immigration consultancy, Sternon has successfully assisted numerous eligible clients in attaining U.S. permanent residency and citizenship. Moreover, the company has facilitated client migration to Canada through the Express Entry Skilled Worker Program. In real estate, Sternon Group has a global footprint, having developed and marketed projects in the U.S., the UAE, Mauritius, Australia, India, and other countries.

Unlocking Global Opportunities: GNICE 2023



In a rapidly evolving global economic landscape, the importance of seizing emerging opportunities has become more critical than ever. These opportunities extend beyond just career advancement; they encompass education for children, wealth planning, and securing a family's future through enhanced mobility. Skilled and investment immigration has emerged as a valuable asset, serving as both a safeguard against an uncertain future and a pathway to new career prospects.

Within this context, Gulf News is proud to present GNICE 2023—a unique platform that invites families to embark on a transformative journey, laying the groundwork for a brighter future.

With over 30 exhibitors specializing in immigration, residency, citizenship by investment, and study abroad programs, GNICE 2023 is set to draw more than 2,500 visitors over two days. This event

provides a prime opportunity for prospective immigrants, entrepreneurs, industry experts, and thought leaders to come together for an unparalleled experience.

The response to GNICE this year has been nothing short of remarkable, with event registrations pouring in at an incredible rate. Individuals with diverse family and career aspirations are seizing the chance to be part of this show.

One of the key highlights of this edition is the networking night on October 21, connecting exhibitors with the UAE's top executives and business leaders in a dynamic setting. This presents a unique opportunity for attendees to foster connections, share knowledge, and explore new business expansion and entrepreneurship opportunities abroad.

GNICE 2023 also features a packed seminar agenda spanning two days, where industry experts will lead discussions on the future of global immigration, trends, challenges, and opportunities in the citizenship by investment sector, the value of premium passports, real estate investments for obtaining a second passport, and studying abroad as a pathway to permanent residency.

Following the resounding success of past editions, exhibitors eagerly anticipate engaging with visitors once again, providing valuable insights into immigration opportunities

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ADVT DATE : 06 OCT. 2023

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ADVT DATE : 03 OCT. 2023

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All Candidates must have Gulf Experience in Oil & Gas Industries.
Contact Immediately with Original Passport, CV & Certificates.

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Assessing the Impact of the Israel-Hamas Conflict on Global Oil Prices



Global oil prices have surged amid the ongoing conflict between Israel and Hamas, with concerns arising about potential disruptions to energy production in the Middle East.

On Monday, the global benchmark Brent Crude saw a 4.2 percent increase, reaching \$88.15 per barrel, while the US benchmark West Texas Intermediate rose by 4.3 percent, reaching \$86.38 per barrel.

Prices eased slightly on Tuesday, with Brent Crude and West Texas Intermediate falling by 36 cents and 35 cents, respectively.

While neither Israel nor the Gaza Strip is a major oil producer, the markets are jittery due to fears that the conflict could lead to broader regional instability. The Middle East is home to some of the world's largest oil producers, including Iran and Saudi Arabia, as well as key transit routes such as the Strait of Hormuz, a critical "oil chokepoint."

The immediate impact on energy prices is expected to be limited, as the conflict does not directly involve oil-producing nations. Morgan Stanley noted that the near-term risk to oil supply is low, but it could change if the conflict spreads to other countries.

Mike Rothman, President and Founder of Cornerstone Analytics, stated, "In the very short term, despite the speculative reaction we are seeing in the oil market, I see the upside risk to crude prices as actually being limited from this event."

However, two key factors to monitor are whether the conflict draws in Iran or Hezbollah, a Lebanese armed group allied with both Hamas and Iran. If evidence of Iranian involvement in the Hamas attack emerges, it could disrupt negotiations and lead to further US sanctions on Iranian energy.

Rapidan Energy Group President Bob McNally suggested that oil prices could surge by \$5 to \$10 a barrel if Iran becomes involved in the conflict. Still, Rothman expressed doubts about direct military engagement between Israel and Iran.

The current situation is reminiscent of the 1973 oil crisis, which followed the October War when Egypt and Syria launched a surprise attack on Israel. Arab oil-producing countries cut oil production and imposed embargoes on the US and some allies, causing oil prices to quadruple. However, experts believe that a similar dramatic spike in prices is unlikely to occur this time.

Rothman noted that the fallout from the 1973 embargo led to ill-will between oil-consuming nations and oil-producing countries, making a repeat scenario improbable.